Rambler Announces Options Exercising

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LONDON, ENGLAND and BAIE VERTE, NEWFOUNDLAND AND LABRADOR -- (Marketwire - Feb. 6, 2012) - Rambler Metals and Mining plc (TSX VENTURE:RAB)(AIM:RMM) ('Rambler' or the 'Company') announces that it issued and allotted 180,000 Ordinary Shares following the exercising of options by one current director and three former directors/ officers of the Company. The Company has made application for the 180,000 Ordinary Shares of 1 penny each to be admitted to trading on AIM. Admission is expected to occur on 9 February 2012.

Of the 180,000 options exercised, 45,000 belong to Stanley Neamonitis who is currently a non-executive director of the Company. His share options were issued in November 2008 at a price of US$0.16 and were fully vested over a three year period by November 2011. Following this exercise, Mr. Neamonitis is interested in 445,000 Ordinary Shares, representing 0.4 per cent of the issued share capital of the Company.

For the purposes of the Disclosure and Transparency Rules, the Company's total issued share capital at the date of this notice consists of 124,838,248 ordinary shares of 1 penny each.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

Forward Looking Statement:

Some of the statements contained herein may be forward-looking statement, which involve known and unknown risks and uncertainties. Without limitation, statements regarding future plans and objectives of the Company are forward looking statements that involve various degrees of risk. It is important to note that the Company's actual results could differ materially from those in such forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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