

# Atlantic Gold Announces Second Set of Assay Results From Beaver Dam Drill Program

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 6, 2015) - [Atlantic Gold Corp. \(TSX VENTURE:AGB\)\(ASX:AGB\)](#) ("Atlantic" or the "Company") is pleased to announce assay results from the next 14 holes of its 36-hole, 7,826m resource delineation diamond drilling program at the Company's Beaver Dam Gold Project in Nova Scotia. Assays from 23 holes have now been returned.

This drilling was directed to defining resource extensions over 500m strike length on 50m-spaced sections (700E to 1,200E) beneath the resources drilled by the previous owner, [Acadian Mining Corp.](#), now a wholly owned subsidiary of the Company. The drilling is therefore expected to extend the known mineralization to depth and identify additional in-pit resources.

Assay results for the most recent 14 holes are presented in the table below. Associated cross-sections from 800E to 1150E as well as the drill plan, which highlights drill hole collar locations, will be posted on the Company's website in due course ([www.atlanticgoldcorporation.com](http://www.atlanticgoldcorporation.com)):

Hole	East	North	Dip	Grid Az.	Depth	Best Assays*			
						From (m)	To (m)	Width (m)	Grade (g/t Au)
BD14-162	800	1150	-60°	180°	182	no significant assays			
BD14-164	1000	1165	-60°	180°	251	174	175	1	5.04
						191	221	30	1.38
BD14-165	950	1115	-60°	180°	185	107	125	18	3.5
						130	132	2	2.92
						138	158	20	1.3
BD14-166	1000	1140	-60°	180°	221	160	173	13	1.11
						183	199	16	7.1
						204	206	2	2.84
BD14-167	950	1145	-60°	180°	212	154	161	7	2.25
						179	187	8	1.13
BD14-168	1000	1115	-60°	180°	218	117	118	1	3.17
						151	161	10	0.83
BD14-169	1050	1150	-60°	180°	269	171	185	14	1.54
						214	220	6	1.62
BD14-170	1045	1087	-60°	180°	173	113	120	7	1.24
						129	135	6	0.52
						139	144	5	4.44
BD14-171	1050	1105	-60°	180°	212	122	124	2	1.92
						135	136	1	5.01
						144	163	19	1.32
BD14-172	700	1165	-60°	180°	180	114	119	5	1.29
						142	152	10	2.40
BD14-174	1098	1080	-60°	180°	149	80	91	11	3.3
						95	117	22	1.6
						121	125	4	1.00
BD14-175	800	1125	-60°	180°	149	93	97	4	1.11
						103	104	1	36.7
						113	114	1	10.6
						124	125	1	66.4
						129	133	4	1.45
BD14-176	1100	1150	-60°	180°	263	173	177	4	1.73
						181	190	9	2.15

						194	223	29	1.37
BD14-185	1150	1175	-60°	180°	284	214	218	4	1.19
						222	225	3	2.04
						232	244	12	1.33
						251	271	20	0.98

*\*0.5g/t cut-off, max 3m internal dilution. 50.0g/t top cut for composite interval calculations over 1m.*

All assays are on 1m samples of half NQ core sawn and sampled with formally randomized selection of halves, by total sample screen fire assay with 2x fines fire assays, and insertion of standards and blind blanks. Sample preparation and assaying is conducted at the Sudbury and Vancouver laboratories of ALS Canada Ltd, an entity having no other relationship with the Company. Core recovery is estimated for each metre and averages >98%. Standards and blanks assay results were acceptable.

True width of the mineralization is approximately 75% of the down-hole width.

Results are generally in line with expectations and provide encouragement that this drilling program will enable identification of additional in-pit resources.

The individual drill hole assay results underlying the mineralized intercepts listed in the table above have been verified by detailed checking against the original assays sheets. The lengths and average grades of each intercept have also been checked against the drill hole assay logs.

With significant mineralization intersected on the westernmost section drilled (700E) two additional holes (BD14-190 and 191A for 250m) have now been drilled further west on 650E to test for further extensions westwards. Results on these assays are pending.

Geotechnical data for pit design have also been documented for a series of specified drill holes - four resource delineation drillholes and eight dedicated geotech drillholes - all of which have now been completed.

The Beaver Dam deposit is known to be truncated on the east by the NW-striking Mud Lake Fault. From high resolution aeromagnetic data it appears the host stratigraphy on the eastern side of the Mud Lake Fault has been offset about 1.5km to the northwest. Several diamond holes will be drilled to test this apparently offset position as soon as the appropriate land access permission has been obtained.

*Neil Schofield MS - Applied Earth Sciences, MAusIMM, MAIG, an independent consultant to the Company, and a Qualified Person as defined by National Instrument 43-101 ("NI 43-101"), has reviewed and approved the contents of this news release.*

On behalf of the Board of Directors,

Steven Dean, Chairman and Chief Executive Officer

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

#### **Forward-Looking Statements:**

*This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements and information are not historical facts, are made as of the date of this press release, and include, but are not limited to, statements regarding discussions of future plans, guidance, projections, objectives, estimates and*

forecasts and statements as to management's expectations with respect to, among other things, the transactions contemplated in this news release and the timing and receipt of requisite regulatory, court and shareholder approvals in respect thereof. These forward looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, certain transactions, the successful completion of the transaction, the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this press release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) the receipt of necessary consents and approvals and satisfaction of all conditions precedent for the closing of the transaction in a timely manner; (2) market fundamentals will result in sustained gold demand and prices; (3) the receipt of any necessary approvals and consents in connection with the development of any properties; (4) the availability of financing on suitable terms for the development, construction and continued operation of any mineral properties; and (5) sustained commodity prices such that any properties put into operation remain economically viable. Information concerning mineral reserve and mineral resource estimates also may be considered forward-looking statements, as such information constitutes a prediction of what mineralization might be found to be present if and when a project is actually developed. Certain of the risks and assumptions are described in more detail in the Company's audited financial statements and MD&A for the year ended December 31, 2013 and the quarter ended September 30, 2014 on the SEDAR website at [www.sedar.com](http://www.sedar.com). The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company. Except as required by law, we are under no obligation, and expressly disclaim any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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