

Wallbridge announces a custom milling contract with Monarques Gold for 35,000-tonne bulk sample from Fenelon Gold property

14.11.2017 | [CNW](#)

TORONTO, Nov. 14, 2017 /CNW/ - [Wallbridge Mining Company Ltd.](#) (TSX:WM, FWB: WC7) ("Wallbridge") is pleased to announce that progress toward mining of a bulk sample at its Fenelon Gold property has taken a significant step forward with the signing of a custom milling contract with [Monarques Gold Corp.](#) ("Monarques") (TSX.V:MQR) (FRANKFURT:MR7).

Monarques will process the 35,000-tonne bulk sample ore from the Fenelon Gold property, located 75 km west-northwest of Matagami, Quebec, at its Camflo mill.

"The signing of this toll milling contract is a major milestone in our plans for an underground bulk sample to assess the nature of high-grade gold mineralization and to drill for expansion of the resource at the Fenelon Gold property," said Marz Kord, Wallbridge President and CEO, "Importantly, the Camflo mill is familiar with the characteristics of processing Fenelon Gold ore. This is the same mill which processed previous bulk samples from Fenelon Gold in 2001 and 2004 with recoveries in excess of 97% at head grades of over 10 grams per tonne."

The Qualified Person responsible for this press release is Marz Kord, P.Eng., M.Sc., MBA, President & CEO for [Wallbridge Mining Company Ltd.](#).

About Wallbridge Mining

Wallbridge is establishing a pipeline of projects that will support sustainable production and revenue as well as organic growth through exploration and scalability.

Wallbridge is currently preparing to develop its 100%-owned high-grade Fenelon Gold Property in Quebec with ongoing exploration and a bulk sample targeted to start in 2017. Wallbridge is also in discussions regarding several other advanced stage projects which could become the Company's next mines. These discussions benefit from the operating capabilities Wallbridge demonstrated by safely and efficiently mining the Broken Hammer deposit in Sudbury, which was completed in October 2015. Wallbridge is also continuing partner-funded exploration on its large portfolio of nickel, copper, and PGM projects in Sudbury, Ontario, with a focus on its high-grade Parkin project.

Wallbridge also has exposure to active exploration for copper and gold in Jamaica and British Columbia through its 12.7% ownership of [Carube Copper Corp.](#) (CUC:TSX-V, formerly Miocene Resources Limited).

This press release may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) relating to, among other things, the operations of Wallbridge and the environment in which it operates. Generally, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Wallbridge has relied on a number of assumptions and estimates in making such forward-looking statements, including, without limitation, the costs associated with the development and operation of its properties. Such assumptions and estimates are made in light of the trends and conditions that are considered to be relevant and reasonable based on information available and the circumstances existing at this time. A number of risk factors may cause actual

results, level of activity, performance or outcomes of such exploration and/or mine development to be materially different from those expressed or implied by such forward-looking statements including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the possibility of changes to project parameters as plans continue to be refined, the ability to execute planned exploration and future drilling programs, the need for additional funding to continue exploration and development efforts, changes in general economic, market and business conditions, and those other risks set forth in Wallbridge's most recent annual information form under the heading "Risk Factors" and in its other public filings. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and may be beyond the control of Wallbridge. Although Wallbridge has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Consequently, undue reliance should not be placed on such forward-looking statements. In addition, all forward-looking statements in this press release are given as of the date hereof.

Contact

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<https://www.goldseiten.de/artikel/353797--Wallbridge-announces-a-custom-milling-contract-with-Monarquas-Gold-for-35000-tonne-bulk-sample-from-Fenelon->

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