

BTU Mobilizes Crews for Drilling at the Historic Shakespeare Gold Mine

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Vancouver, British Columbia (FSCwire) - BTU CAPITAL CORP. ("BTU" or the "Company") (BTU-TSX:V) announces drill permits are in place and crews have been mobilized to the Company's Shakespeare Gold Project, located three kilometers northeast of Webbwood, Ontario.

Work will include prospecting of the 2012 Induced Polarization ("IP") chargeability anomalies which are interpreted to extend from the historic underground working to the NE and SW to be followed directly by a drill campaign of approximately 1000 meters. This drill campaign will extend beyond past programs and allow the company to test the IP chargeability anomalies at depth in both North-East and South-West directions. It is anticipated that drilling will commence in the coming weeks. A 2012 control grid is being re-established in order to minimise cost by using existing geophysical work.

The Company acquired the option to earn 100% of the Shakespeare property comprising nine claims totalling 528 hectares as its Qualifying Transaction. Historic sampling in the western part of the mine area was traced for approximately 4.5 meters (15 feet) with grades of 1.12-1.85 oz/ton Au over an average width of 1 meter (3.5 feet); see Ontario Geological Survey Mineral Deposits Circular 18, 1979, part 2, 82p).

In 2014, three holes (371 meters) were drilled with the highest gold intersection having been encountered in hole C14-02, with 15.3g/t Au over 4.0 metres, including 48.8g/t Au over 1.0 metre. Prior to that in 1950, Perron Gold Mining received an assay as high as 39.8 g/t Au over 1.28 meters. Below are assay highlights from both programs.

Selected Significant Historic Assay Data

Hole ID	From (m)	To (m)	Interval Length (m)	Au (g/t)
Perron 1	96.99	97.54	0.55	15.77
Perron 1	97.54	98.82	1.28	39.76
Perron 8	42.67	43.28	0.61	21.94
Corona C14-01	68.50	71.50	3.00	1.97
Including	70.00	71.00	1.00	4.90
Corona C14-02	106.00	110.00	4.00	15.34
Including	108.00	109.00	1.00	48.80
Corona C14-03	63.00	69.50	6.50	0.80

CEO Paul Wood states, "Our review of data acquired with the project suggests that the mineralization at the Shakespeare Mine may continue along strike from the historic workings, and we will pursue that with drilling in our present program. Additionally, the Shakespeare Mine area is only a small portion of the total potential of the entire claim package, and we anticipate a busy field season as we explore other historic workings along the trend."

About BTU Metals Corp

BTU Metals has 100% options on two projects, Galway Gold in Ireland, and Shakespeare Gold in Ontario.

Shakespeare Gold Project

The Shakespeare Gold Project covers over 500 hectares, with the historic Shakespeare Gold Mine the focus of the claim group. The Shakespeare Gold mine is situated in northeast-trending ~2.4 billion-year old schistose quartzite and greywacke that dip steeply to the south. The claim package encloses the ENE-trending Matinenda Formation that hosts mineralization in quartzite and schist. In-house reports and

data acquired with the property included a pole-dipole induced polarization (IP) survey conducted in 2012, in which twelve short, north-south lines were run across the surface extension of the mineralized zone for a total of 2.87 line-kilometers. According to the report, pseudo-sections generated from the pole-dipole IP survey appear to outline the trend of mineralization and can be traced in both directions along strike. The gold-bearing horizon appears to respond well to IP due to meter-wide zones of disseminated pyrite associated with quartz veins with surrounding shearing and alteration. Drilling is presently focused to target these zones of high chargeability, and to intersect the apparent down-dip and along-strike extension of mineralization observed at the Shakespeare Gold Mine.

Galway Gold Project

The 160 square kilometer Galway Gold property is part of the Dalradian Supergroup metasediments located in the mining friendly jurisdiction of the Republic of Ireland, situated 45 km north-west of the city of Galway and 4 hours driving time from Dublin. The Galway Gold property has been targeted for orogenic and low-sulphidation mineralization based on a number of key features. The team is mobilizing in Galway to conduct an extensive geophysical program on the Company's ~160 km² optioned Prospecting Licenses. The program is expected to run until late November.

The technical contents of this release were approved by Mr. Bruce Durham, P. Geo., qualified person as defined by National Instrument 43-101. The Shakespeare results herein are historic and rely on the 43-101 by Ronacher McKenzie Geoscience of January 25, 2017. The QP has not independently verified the work of Ronacher McKenzie.

ON BEHALF OF THE BOARD

“Paul Wood”

Paul Wood, CEO, Director

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