

Anaconda Mining recognized for workplace excellence by St. John's Board of Trade

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TORONTO, Dec. 7, 2017 /CNW/ - [Anaconda Mining Inc.](#) ("Anaconda" or the "Company") – (TSX: ANX) is pleased to announce it has received the 2017 Business Achievement Award for Workplace Excellence from the St. John's Board of Trade at the Annual Business Excellence Awards Ceremony. The award was presented by Siobhan Coady, Minister of Natural Resources and former President of the St. John's Board of Trade (1993) and accepted on behalf of the workforce by Lynn Hammond, Vice President Public Relations.

"On behalf of the workforce, I would like to thank the St. John's Board of Trade for recognizing Anaconda with this award. Our employees are the lifeblood of our organization and we strive to support and empower them to be the best they can be. We have worked hard at developing our workforce, attracting the right people and building a strong corporate culture. This award is validation of our efforts and we appreciate the recognition."

~ Dustin Angelo, President & CEO

The St. John's Board of Trade was founded in 1971 to serve as the voice of business, committed to the enhancement of economic prosperity and quality of life in St. John's and throughout the Province of Newfoundland and Labrador. It is a not-for-profit organization lead by a volunteer Executive and Board of Directors representing local business.

The Workplace Excellence Award recognizes a company that puts its employees first. The award recipient excels at staff development and is focused on the wellbeing of its team members and follows fair employment practices.

Anaconda Workplace Excellence Video

ABOUT ANACONDA MINING INC.

Anaconda is a TSX-listed gold mining, exploration and development company, focused in the prospective Atlantic Canadian jurisdictions of Newfoundland and Nova Scotia. The Company operates the Point Rousse Project located in the Baie Verte Mining District in Newfoundland, comprised of the Pine Cove open pit mine, the fully-permitted Pine Cove Mill and tailings facility, the Stog'er Tight deposit, a new discovery called Argyle, and approximately 5,800 hectares of prospective gold-bearing property. Anaconda is also developing the recently acquired Goldboro Project in Nova Scotia, a high-grade Mineral Resource, with the potential to leverage existing infrastructure at the Company's Point Rousse Project.

The Company also has a pipeline of organic growth opportunities, including the Viking and Great Northern Projects on the Northern Peninsula and the Tilt Cove Property on the Baie Verte Peninsula.

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking information" within the meaning of applicable Canadian and United States securities legislation. Forward-looking information includes, but is not limited to, use of proceeds and TSX final acceptance of the Offering. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the

actual results, level of activity, performance or achievements of Anaconda to be materially different from those expressed or implied by such forward-looking information, including risks associated with the exploration, development and mining such as economic factors as they effect exploration, future commodity prices, changes in foreign exchange and interest rates, actual results of current production, development and exploration activities, government regulation, political or economic developments, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of resources, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Anaconda's annual information form for the year ended May 31, 2017, available on www.sedar.com. Although Anaconda has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Anaconda does not undertake to update any forward-looking information, except in accordance with applicable securities laws. Anaconda Mining Inc., Dustin Angelo, President and CEO, (514) 220-1248, dangelo@anacondamining.com, www.anacondamining.com; AnacondaMiningInc.com; Lynne Hammond, VP Public Relations, (514) 330-1260, hammond@anacondamining.com; Reseau ProMarket Inc., Dany Cenac Robert, Investor Relations, (514) 722-2276 x456, Dany.Cenac-Robert@ReseauProMarket.com

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