

# Base Metals investing

## Copper Zinc Nickel

**Are the current price levels sustainable? What is around the corner?**  
**How to select the winners and generate outstanding returns**

**Claire Hassall**, co-founder, CHR Metals Limited, London

**Ross J. Beaty**, Chairman, Northern Peru Copper Corp, Global Copper Corp, Lumina Resources Corp, Vancouver

**Jeremy Weir**, CEO, Galena Asset Management, Geneva

**Cedric Chone**, Portfolio Manager, Galena Asset Management, Geneva

**John McConnell**, President & CEO, Western Keltic Mines Inc., Vancouver

**David Strang**, President & CEO, Global Copper Corp., Vancouver

**Bruce Ballantyne**, Project & Business Development, Starfield Resources Corp., Vancouver

**Miles Thompson**, President & CEO, Lara Exploration Inc., Vancouver

**Marc E. Levy**, CEO & Chairman of the Board, Norsemont Mining Inc., Vancouver

**Dean MacEachern**, Chief Operating Officer, Blackstone Ventures Inc., Vancouver

**Guillermo Salazar**, President & CEO, Copper Fox Metals Inc., Calgary

*With the exceptional participation of:*

**Frank Veneroso**

Veneroso Associates, New Hampshire, USA

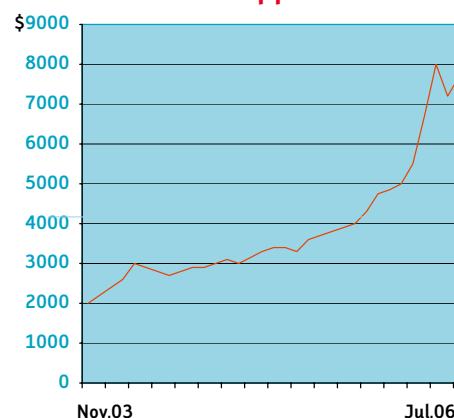
**Philippe Chalmin**

Professor, University of Paris-Dauphine,  
President of CyclOpe, Paris

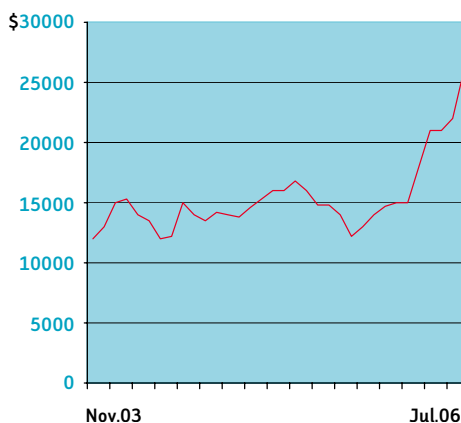
**Lawrence Roulston**

Resource Opportunities, Vancouver

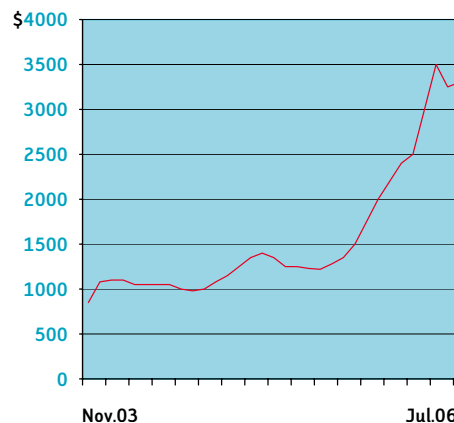
**Copper**



**Nickel**



**Zinc**



Media partners :



**4 October 2006, Geneva, Hôtel Beau-Rivage**

**Academy & Finance (Geneva) and Carriere Consulting Corp. (Vancouver) have combined their expertise in conference organisation and investor relations management to create exclusive events with world class experts and a select group of high potential energy and resource companies.**

## Keynote speakers

**Frank Veneroso**, President of Veneroso Associates, USA, which provides global economic analysis to an array of money managers, governments and multilateral agencies. He is the author of the Gold Book Annual, the most complete and authoritative book covering all aspects of the complexities of gold. His clients include the World Bank, The Organization of American States and the governments of 27 countries.

**Philippe Chalmin**, Associate Professor at the University of Paris-Dauphine since 1994 and Director of the DESS International Affairs since 1999; Founder and Chairman of CyclOpe since 1985; CyclOpe is the main French organisation for research on international markets for commodities. He is an advisor to the UNCTAD and to the European Commission.



**Lawrence Roulston** is an expert in the identification and evaluation of exploration and development companies in the mining industry. He is a geologist, with engineering and business training, and more than 20 years of experience in the resource industry. He has worked as an analyst, and as President of a number of mineral exploration companies. He has generated an impressive track record for Resource Opportunities, a subscriber-supported investment newsletter.



## Conference

8.30 **Philippe Chalmin**

### Conference Chairman's welcome address

8.40 **Frank Veneroso**

### How will base metals prices perform in 2007 and what is around the corner?

The role of speculation

The real impact of Chinese and Indian demands

The shortage of supply: myth and reality

9.20 **Claire Hassall**, co-founder, CHR Metals Limited, London  
**Philippe Chalmin**

### Supply, demand & prices: is it the right time to invest?

Secular bull market or short term fad?

Mutual funds, hedge funds, speculators and their impact on market volatility

Understanding demand factors

When will stock prices start to benefit from the metals prices increase through leveraged profits?

How a slowdown in US economic growth will reduce demand for base metals and provoke a decline in base metals prices?

How to profit from the base metals bull market:

What are the reasons of the shortage of supply?

Futures vs. Stocks; Majors vs. Juniors

**10.20 Ross Beaty**, Chairman, Northern Peru Copper Corp, Global Copper Corp, Lumina Resources Corp, Vancouver  
**Jeremy Weir**, CEO, Galena Asset Management, Geneva  
**Claire Hassall**  
**Philippe Chalmin**

11.20

**11.40 John McConnell**, President & CEO, Western Keltic Mines Inc., Vancouver

**12.00 Ross Beaty**  
**David Strang**, President & CEO, Global Copper Corp., Vancouver

12.20

**Bruce Ballantyne**, Project & Business Development, Starfield Resources Inc.

**13.50 Jeremy Weir**  
**Claire Hassall**  
**Philippe Chalmin**

**14.50 Miles Thompson**, BSc (Hons), FIMMM, President & CEO, Lara Exploration Inc., Vancouver

**15.10 Marc E. Levy**, CEO & Chairman of the Board, Norsemont Mining Inc., Vancouver

15.30

**15.50 Cedric Chone**, Portfolio Manager, Galena Asset Management, Geneva  
**Claire Hassall**  
**Philippe Chalmin**

**16.50 Dean MacEachern**, B.Sc.(Hons.), P. Geo., Chief Operating Officer, Blackstone Ventures Inc, Vancouver

**17.10 Guillermo Salazar**, President & CEO, Copper Fox Metals Inc., Calgary

**17.30 Lawrence Roulston**, Resource Opportunities, Vancouver

18.10

## COPPER

The specifics of supply and of demand for copper  
 Energy crisis, the need of alternative energy infrastructure on the demand for copper  
 Are we going to face a "Hubbard's Peak" in copper in the next 5 to 10 years?

Will Chile copper production reach a peak in 2008?  
 Recent and forthcoming discoveries and promising exploration zones

## Coffee break

### Copper & Zinc in Canada: Western Keltic Mines Inc.

### Copper in Peru, Chile and Canada: Northern Peru Copper, Global Copper and Lumina Resources

## Lunch

### Copper & Nickel in Canada: Starfield Resources Inc.

## ZINC

Specifics of supply and demand for zinc  
 At what level is the break-even point for zinc companies?

When will zinc producers start to make profits?  
 Recent and forthcoming discoveries and promising exploration zones

### Copper in Peru, Nickel in Brazil: Lara Exploration Inc.

### Copper in Peru: Norsemont Mining Inc.

## Coffee break

## NICKEL

Specifics of supply and demand for nickel  
 What is the perspective of Russian nickel on international markets?

Recent and forthcoming discoveries and promising exploration zones

### Nickel in Scandinavia: Blackstone Ventures Inc.

### Copper in Canada: Copper Fox Metals Inc.

### Exploration and development companies: spotting the big winners at an early stage

## End of the conference & cocktail

## Western Keltic Mines Inc.



Western Keltic Mines Inc. (WKM-TSXV) is a mineral exploration company that will generate gains for its shareholders through the development and discovery of

mineral resources. The company is focused on copper and precious metals and operates with a corporate strategy of obtaining low-risk, high-potential exploration and development projects at low cost. The purchase of the Kutcho Creek massive sulphide deposits in northern, B.C. is an example of the corporate strategy at work. There has been tremendous consolidation in the mining industry and there is currently a void in the area of junior to intermediate metals producers. Through the careful and strategic development of discovered and acquired resources, WKM intends to become a producer or to partner with one in order to generate cash flow to fund future growth.

[www.keltic.com](http://www.keltic.com)

## Northern Peru Copper Corp.

### NorthernPeru CopperCorp

Northern Peru Copper is focused on advancing and developing the Galeno "porphyry" Cu-Au-Mo project located in northern Peru, adjacent to Yanacocha,

South America's largest gold mine. Indicated Mineral Resources are estimated to be 765 million tonnes grading 0.64% Cu equivalent, containing 8.26 billion lbs Cu, 2.78 million ozs Au and 236 million lbs Mo: at a 0.4% Cu equivalent cut off. A Preliminary Assessment was completed in July. The base case Net Present Value of the project is estimated to be US\$548 million and the Internal Rate of Return is 21.7%. The capital payback is 3.1 years. In addition Northern Peru controls the Pashpap "porphyry" copper project in Peru, currently under option to the Japan Oil, Gas and Metals National Corporation.

[www.northernperu.com](http://www.northernperu.com)

## Global Copper Corp.



Global Copper Corp is focused on advancing and developing the Relincho "porphyry" Cu-Mo project located in northern Chile. Relincho hosts 5 separate mineralized centers within a 5 km long corridor. Mineral Resources show total contained copper equals 3.5 billion pounds at the 0.4% Cu cut off. Currently a 7,800 meter exploration drill program is underway. In addition Global currently controls three more large "porphyry" copper deposits in S. America; Vizcachitas property in Chile and Taca Taca and San Jorge properties in Argentina. San Jorge was recently optioned to Coro Mining.

[www.globalcoppercorp.com](http://www.globalcoppercorp.com)

## Lumina Resources Corp.



Lumina Resources Corp is focused on advancing and developing the Hushamu "porphyry" Cu-Au project located Vancouver Island, BC (Canada). Resources are estimated at 231

million tonnes grading 0.28% Cu and 0.31 g/t Au. Inferred Resources are estimated at 53 million tonnes grading 0.28% Cu and 0.38g/t Au. Total contained metal equals 1.7 billion pounds of copper and 2.9 million ounces of gold. The property comprises 18,200 hectares of mineral claims and contains numerous other copper and gold anomalies. In 2005 a new gold discovery at the NW Expo prospect returned an intercept of 94.95 metres grading 1.00 g/t Au, 0.17% Cu and 0.025% Mo. In addition, Lumina controls two more copper properties; Redstone (Northwest Territories) and Casino (Yukon).

[www.luminaresources.com](http://www.luminaresources.com)

## Copper Fox Metals Inc.



Copper Fox Metals (CUU: TSX.V) is a Canadian based junior resource company focused on the acquisition of advanced exploration and/or near term production deposits. The Company has an option on the Schaft Creek copper-gold-molybdenum property, which

is an advanced stage world class porphyry deposit with 3.56 billion tonnes of contained resource located in northern British Columbia. Plans for 2006 include advancing a pre-feasibility study (scheduled for completion Q1 of 2007), metallurgical testing, environmental assessment processes and additional infill drilling.

[www.copperfoxmetals.com](http://www.copperfoxmetals.com)

## **Lara Exploration Inc.**



Lara Exploration is busy building a portfolio of projects, maintaining an interest of each through JVs funded by partners. The Lara copper oxide deposit in Peru (Solid Resources JV) and the Vila Oito nickel laterite deposit in Brazil (Falconbridge JV) are well-advanced and the Company's teams are currently busy generating new targets and conducting initial exploration at the Campos Verdes and Colorado gold projects in Brazil.

The Company has ~\$4.5m in cash reserves against a ~\$1.2m/year burn rate and as Management owns ~20% of only ~20m fully diluted shares, we believe its interests are well-aligned with those of shareholders

[www.laraexploration.com](http://www.laraexploration.com)

## **Norsemont Mining Inc.**



Norsemont Mining is a well structured, well financed exploration company working in the America's, with a focus on Peru. We have a strong and experienced management team

with dynamic, focused leadership. The company raised \$14 million earlier this year through the only group to have had an analyst on the ground at our Constancia Copper-Molybdenum Porphyry Project in Peru. We are currently in the second phase of drilling at Constancia, which is under option from Rio Tinto, and we are working toward completing a resource estimate and scoping study for the project

[www.norsemont.com](http://www.norsemont.com)

## **Starfield Resources Inc.**



Starfield Resources is 100% owner of 1.3 million acres of highly prospective mineral claims, located in Nunavut,

Canada. The property hosts the Ferguson Lake magmatic sulphide copper-nickel-cobalt-palladium-platinum deposit. It is an advanced project poised for development. The Company a) Is well funded. b) Has a 2006 exploration and development budget of \$8 million Canadian. c) Has spent over \$55 million Canadian on advancing the project since 1999. d) Has demonstrated its commitment to increasing the asset value of the project which at present metal prices has an in situ value exceeding \$15 billion Canadian.

[www.starfieldres.com](http://www.starfieldres.com).

## **Blackstone Ventures Inc.**



**BLACKSTONE**  
VENTURES INC.

Blackstone Ventures Inc. is a Vancouver based, mineral exploration company focused on Nickel and related metals. In

partnership with Xstrata, Blackstone's key exploration projects are located in Norway and Sweden and are well positioned with respect to infrastructure. Within our land package exist several historical, small scale nickel mines which have never been explored with modern geophysical methods or deep drilling. Over the past two years of utilizing these modern tools we have identified several targets which are now being drill tested.

[www.blv.ca](http://www.blv.ca)

**Academy & Finance is also organising:**

**Oil investing, Geneva 2 & 3 November 2006**

**Gold investing, Zurich 6 November 2006**

**Commodities investing, Geneva 27 & 28 November 2006**

**Detailed programmes on [www.academyfinance.ch](http://www.academyfinance.ch)**

# Base Metals investing

How to profit from outstanding opportunities in copper, zinc & nickel

4<sup>th</sup> October 2006, Geneva, Hôtel Beau-Rivage

## VENUE DETAILS

Hôtel Beau-Rivage  
13, quai du Mont-Blanc  
1201 Geneva  
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[www.academyfinance.ch](http://www.academyfinance.ch)

## PRACTICAL INFORMATION

### How to register:

by phone : +41 (0) 22 849 01 11  
by fax: +41 (0) 22 849 01 10  
by e-mail: [info@academyfinance.ch](mailto:info@academyfinance.ch)  
by post: Academy & Finance SA,  
CP 6069, CH-1211 Geneva 6

**Fees** VAT not included (+ 7,6%)

Conference	750 CHF	490 €
Discounts: 2 <sup>nd</sup> delegate -10%	3 <sup>rd</sup> delegate -15%	

### Registration and payment

To confirm your booking, a credit card must be given as a guarantee of payment. Payment by cheque or bank transfer must be received by Academy & Finance BEFORE the conference date. If payment is not received by this date, we will use the credit card as the method of payment.

Please indicate your invoice number when you make payment by bank transfer to: Academy & Finance SA  
UBS Genève: in Swiss francs (CHF): 240/325.206.01H ;  
in euro: 240/325.206.02G .

Payment must be received before the conference date to guarantee admission.

### Substitution

Substitutions from the same company are accepted at any time.

### Cancellation dates

Cancellations received by 20 September 2006 will receive a full refund less the administrative fee (200 CHF/ 130€). Cancellations received by 27 September 2006 will receive a 50% refund less the administrative fee.

## REGISTRATION FORM

☐ **YES, I would like to register for the conference « Base Metals Investing » on 4<sup>th</sup> October 2006**

**You can also register by telephone: + 41 (0)22 849 01 11**

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Position .....

Employer .....

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Name of card holder .....

Address of AMEX card holder .....

Dated ..... Signature .....

The organisers reserve the right to change the programme if, despite their best efforts, circumstances oblige them to do so.