

Kagara Limited - Appoints Experienced Financial and Commercial Professionals to Senior Team

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Sydney, Australia (ABN Newswire) - [Kagara Limited](#) (ASX:KZL) is pleased to announce the appointment of Paul Warne to its Executive Committee as Executive General Manager, Finance.

Mr Warne, who has 20 years of experience in commercial and finance roles, primarily in the mining sector, joins Kagara from a senior role in [Rio Tinto](#) (ASX:RIO) where he was most recently General Manager, Business Evaluation based in London. Paul comes to Kagara from this leading mining house with a strong background in capital investment and project reviews, fiscal governance, and corporate transactions.

Recently, he was responsible for executing a number of transactions to raise proceeds following the acquisition of Alcan Inc. Among others, this included executing Rio Tinto's first IPO since its merger with CRA in 1996, in the form of [Cloud Peak Energy Inc](#) (NYSE:CLD).

Prior to this appointment, Mr Warne held a number of other senior commercial positions within Rio Tinto's corporate function and its Industrial Minerals business. Before joining Rio Tinto in 1997 he held a management position within the private education sector and a financial accounting role with Dreyers Inc (Nestle).

Kagara Managing Director Geoff Day said Mr Warne brought extensive experience in corporate transactions, fiscal governance and business processes along with a solid commercial acumen. 'I'm pleased to welcome Paul to Kagara's executive team and look forward to his many contributions including strengthening the financial and commercial structure,' Mr Day stated.

In addition to Mr Warne's appointment, Kagara is pleased to announce the promotion of Cameron McLean to General Manager Commercial and Company Secretary, further reinforcing the Company's governance and knowledge base in this area. Mr McLean has been with Kagara for six months and this promotion is in recognition of his significant contribution and the skills he brings to the finance and commercial team.

About Kagara Limited:

Kagara Limited is an S&P ASX 200 Australian resources group and one of Australia's lower cost producers of zinc, copper, lead and nickel.

The Company's base metals operations centre on the Mt Garnet-Chillagoe region of north Queensland, with three underground mines, one open pit mine and three processing facilities and a substantial production profile targeting copper production of 23,000 tonnes in FY2011 and zinc production of 100,000 tonnes in FY2012.

Production is also underway at the Lounge Lizard Nickel Project in Western Australia at a targeted nickel ore production rate of 50,000 tonnes per annum.

In addition, Kagara holds an extensive portfolio of high quality development and exploration assets, including the world-class Admiral Bay zinc-lead-silver-barite deposit in Western Australia, capable of delivering long term growth for the Company's shareholders well into the future.

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