

Pershimco Resources Inc. Among the Top 10 Ranking Strong Performers in the Mining Sector for 2011 According to the TSX Venture 50

22.02.2012 | [Marketwired](#)

ROUYN-NORANDA, QUEBEC -- ([Marketwire](#)) -- 02/22/12 -- February 22, 2012 - [Pershimco Resources Inc.](#) ('Pershimco' or the 'Corporation') (TSX VENTURE: PRO) (FRANKFURT: BIZ) is proud to announce the TSX Venture Exchange has confirmed that Pershimco ranks among the top 50 strong performers of 2011. Of the 2,250 companies listed on the TSX Venture Exchange, the Corporation is ranked in the top 10 strong performers in the mining sector. Based upon market activity in 2011, the TSX Venture Exchange published its TSX Venture 50 on February 15th and Pershimco, who displayed continued growth and a remarkable performance, is very proud to be included in this prestigious ranking.

The TSX Venture 50 are the top 10 companies listed on the TSX Venture Exchange, in each of five major industry sectors - mining, oil & gas, technology & life sciences, diversified industries and clean technology - based on a ranking formula with equal weighting given to return on investment, market cap growth, trading volume and analyst coverage. All data was as of December 31, 2011.

Enthusiastic about this stimulating success, Pershimco's Chairman of the Board commented with these words : 'Such an achievement is rarely the fruit of coincidence or one of instant gratification, but generally the result of its founders' devoted efforts over the course of many years of hard work. For Pershimco, this represents the many years of honest hard labour put in by Pershimco's Management, its directors and all its personnel, who, over the course of time, worked together toward the Corporation's success in becoming a 'Builder of the Future'. Thank you to the entire team and its emerging leaders who will ensure the future of Pershimco Resources Inc.'

Furthermore, the Corporation was selected among several issuers for the production of a broadcast on mining exploration. The prestigious television production company Net Worth TV, associated with the Fox Business broadcaster, recently shot the footage on the site of the Cerro Quema project in Panama. Details regarding the airing of the broadcast will be communicated over the course of the following weeks.

About Pershimco Resources Inc.

Pershimco Resources Inc. is a Canadian-based resources and exploration corporation listed on the TSX Venture Exchange and the Frankfurt Exchange. The Corporation holds several mining properties in Canada and South America including the extraction permitted Cerro Quema advanced project in Panama and the Courville Gold Project, in the Val-d'Or Gold Mining Camp, coowned in partnership with Osisko Mining Corporation. The Corporation is managed by skilled and reputable people with extensive mining exploration and development experience. The Pershimco Team and our investors are the key to our success.

The Corporation's documents are available on www.sedar.com.

Please visit the Corporation's website at www.pershimco.ca.

Statements made in this news release that are not historical facts are 'forward-looking statements' and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these 'forward-looking' statement.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Contact Information

Alain Bureau, P. Eng.
President and Chief Executive Officer
+1 (819) 797-2180
ressources@pershimco.ca

www.pershimco.ca

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Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/128840--Pershimco-Resources-Inc.-Among-the-Top-10-Ranking-Strong-Performers-in-the-Mining-Sector-for-2011-According-to-Global-Mining-Company-Ranking-2011>

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