

GoGold Drills 84 m True Width of 2.43 g/t Gold Equivalent (AuEq) And 70 Metres of 1.47 g/t at Breccia Hill in Mexico

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HALIFAX, Jan. 17, 2012 /CNW/ - Terry Coughlan, President and CEO of [GoGold Resources Inc.](#) (TSXV: GGD), is pleased to announce further drilling results from its Breccia Hill Open Pit Target (San Diego North) at its San Diego Project in Durango, Mexico. These six holes (See Table 1 below) along with the five previously released drill holes (See Table 2 below) intersected gold and silver mineralization over significant widths in a breccia that when drilled was discovered to be in a larger polymetallic zone in a quartz stockwork. Highlights of the new assay results returned from the gold/silver breccia zone (true widths) include Hole GG9 with 70 metres of 1.47 g/t AuEq, including 17 meters of 3.90 g/t AuEq and Hole GG11 with 84 metres of 2.43 g/t gold AuEq, including 13 metres of 3.79 g/t AuEq.

Table 1: Most Recent Gold and Silver results from Breccia Hill

Drill Hole	From(m)	To(m)	Interval(m)	True Width(m)	Au	Ag	Gold Equivalent*
GG11	49	154	106	84	1.98		20.5
Including	49		63.0	14		3.56	10.6
Including	81		154.0	73		2.18	26.8
GG10	0	62.3	62.3	40	0.20		11.0
GG10	330.5		338.5	8	0.05		25.0
GG9	0	129.0	129	70	1.18		13.5
Including	13		44.0	31		3.23	31.0
Including	81		113.0	32		1.21	9.5
GG8	0	29.0	29	20	0.15		11.2
GG7	0	50.0	50	40	0.76		11.1
Including	24.6		33.0	8.4		3.83	24.0
GG7	89.6	101.0		11.4		1.78	16.1
GG6	0	33.0	33	30	0.30		10.5

*Silver/Gold ratio of 46:1 used for Gold Equivalent.
(Metallurgical recoveries and net smelter returns are assumed to be 100%)

Table 2: Previously released Gold and Silver results from Breccia Hill

(October 25, 2011 Press Release #15)

Drill Hole	From(m)	To(m)	Interval(m)	True Width(m)	Au	Ag	Gold Equivalent* (AuEq)
GG1	0	56.65	56.65	54	0.16		41
Including	18		38	20		0.29	94.7
GG2	2.9	183.5	180.6	100	0.12		37
Including	49.7		72	22.3		0.4	90.3
and	108	153	45	25	0.12		68.5
GG3	0	60	60	50	0.11		18.9
GG4	0	74	74	45	0.08		8.67
and	127	152	25	15	0.07		35.3
GG5	0	106	106	95	1.22		12.1
Including	8		27	19		1.72	29.1
Including	38		46	8		1.8	10.8
Including	57		77	20		2.23	9.42

*Silver/Gold ratio of 46:1 used for Gold Equivalent.
(Metallurgical recoveries and net smelter returns are assumed to be 100%)

Table 3: Coordinates of the Most Recent 6 Drill Holes

HOLE_ID	EAST	NORTH	ELEV	AZ	DIP	DEPTH
GG6	460899	2585236	1770	115	-170	248
GG7	460898	2585235	1771	90	-50	271
GG8	460898	2585235	1760	90	-75	200
GG9	460898	2585235	1760	99	-45	292.2
GG10	460898	2585235	1760	99	-60	496.5
GG11	460970	2585190	1740	90	-54	334.4

Current Activity - Advancing the Property

The Company is preparing a 3,000 metre drill program on the Chispa De Oro target as soon as the drill sites are completed this month. Our geological team believes that the Chispa De Oro alteration zone is a high sulphidation system based on rock mineralogy and field observations. With significant results of gold and silver on surface, Chispa De Oro has become a high priority target for drilling. Recent mapping within the Chispa De Oro area has extended the area of interest to three kilometres by one kilometre. Exploration within the Chispa area is now focused on the southern portion of this high sulphidation system where it is believed the principle feeder system exists within a large oxidized alteration zone containing widespread disseminated gold and silver. The Chispa De Oro area shares many similarities with other high sulphidation epithermal gold and silver deposits around the world, including Yanacocha and Tukary in Peru, some of the largest gold deposits in the world. Further work and diamond drilling on other selected targets elsewhere on the San Diego project are also planned for the upcoming months. Our goal is to demonstrate the potential of this large unexplored region (for more information on the Chispa De Oro target, please see the Company's press release dated August 10, 2011).

The San Diego District

GoGold geologists have interpreted the geology of the 70,000-hectare San Diego project as containing both high and low sulphidation mineralizing systems within an andesitic volcanic complex with several potential porphyry complexes underlying a structural corridor measuring 35 kilometres long by 10 kilometres wide. Several mineralized structures, alteration zones, intrusive phases and related breccia zones outcrop on the property. In addition to the gold and silver potential of the project, potential exists for large tonnage porphyry targets as demonstrated by the wide copper and molybdenum drill intercepts at Breccia Hill.

Lab Preparation

The sealed and tagged core sample bags are turned over to ActLabs personnel at the site who transport them to the ActLabs sample preparation facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples. Ninety percent of the pulp will pass Tyler 150 mesh (106µm). The pulps are sent to ActLabs in Canada for analysis for Au/Ag fire assays with a gravimetric finish and ICP-41 for all the other elements.

Mr. Ramon Luna P. Geo is the qualified person as defined by National Instrument 43-101 and is responsible for the geological information of this release.

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