

China's Slow Economic Growth Having Major Effects on Copper Prices

16.04.2012 | [Marketwired](#)

Five Star Equities Provides Stock Research on Southern Copper and Lundin Mining

NEW YORK, NY -- (Marketwire) -- 04/16/12 -- Copper futures recorded the biggest weekly loss since mid-December last Friday. Prices fell on increasing concerns that slowing economic growth in China, the world's top consumer, may significantly drop demand. Five Star Equities examines the outlook for companies in the Copper Industry and provides equity research on [Southern Copper Corp.](#) (NYSE: SCCO) and [Lundin Mining Corporation](#) (PINKSHEETS: LUNMF) (TSX: LUN).

Access to the full company reports can be found at:

www.FiveStarEquities.com/SCCO

www.FiveStarEquities.com/LUNMF

The most-actively traded contract, for May delivery, fell 9.35 cents, or 2.5%, to settle at \$3.6270 a pound on the Comex division of the New York Mercantile Exchange. This was the lowest settlement price since Jan. 13. China reported the lowest growth rate in three years of 8.1% in the first quarter from the same period of last year. "Base metals are very closely tied to Chinese growth and, with growth coming in slower than expected, that's obviously relaying concerns regarding copper demand in the months ahead," said Dave Meger, director of metals trading at Vision Financial Markets.

Five Star Equities releases regular market updates on the Copper Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.FiveStarEquities.com and get exclusive access to our numerous stock reports and industry newsletters.

[Southern Copper Corp.](#) in 2011 sales set a record of \$6,818.7 million, which is 32.4% higher than the previous year. This was the result of higher copper sales volume from Buenavista production and higher copper, silver and zinc prices.

[Lundin Mining Corporation](#) was pleased to announce that it has entered into a purchase option agreement to acquire an 80% interest in the Touro copper project located in northern Spain owned by two private Spanish companies. The Option Agreement gives Lundin Mining an exclusive option until October 1, 2012, subject to extension, to purchase an 80% interest in the Project, pending satisfactory completion of due diligence, including confirmatory and step-out drilling and other technical work currently being conducted by the Company.

Five Star Equities provides Market Research focused on equities that offer growth opportunities, value, and strong potential return. We strive to provide the most up-to-date market activities. We constantly create research reports and newsletters for our members. Five Star Equities has not been compensated by any of the above-mentioned companies. We act as an independent research portal and are aware that all investment entails inherent risks. Please view the full disclaimer at: www.FiveStarEquities.com/disclaimer

Contact:

Five Star Equities
[Email Contact](#)

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/134513--Chinaund039s-Slow-Economic-Growth-Having-Major-Effects-on-Copper-Prices.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).