

Focus Metals Changes Its Name to Focus Graphite Inc.

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OTTAWA, ONTARIO -- (Marketwire - May 24, 2012) - [Focus Metals Inc.](#) (TSX VENTURE: FMS) (OTCQX: FCSMF) (FRANKFURT: FKC) (the "Corporation") is pleased to announce that following the approval of a special resolution by the Corporation's shareholders at the annual and special meeting of shareholders of the Corporation held on May 3rd, 2012 in Ottawa, Ontario, the Corporation has changed its name and will now trade on the TSX Venture Exchange (the "Exchange") under the name "Focus Graphite Inc." as of May 25, 2012. The Corporation will continue trading on the Exchange under the stock symbol "FMS".

Focus Graphite President and CEO Gary Economo said the change in corporate identity represents a truer description of the company's core business activities.

"Focus Graphite represents a turning point for us and for our shareholders as we prepare to transition out of pre-development at Lac Knife and into development during the course of the coming year to 18 months" Mr. Economo said.

"Our aim is to develop and then manufacture the best technology graphite in the world," he said. "Additional shareholder value will come from our investment in commercialized graphene through our joint venture partner, Grafoid Inc."

On May 7, 2012, Focus Metals Inc. and Hydro-Québec's world-leading research institute, IREQ, announced the signing of a licensing agreement enabling the development of a graphite purification facility and a graphite anode production facility for lithium-ion (Li-ion) batteries.

Mr. Economo said the agreement provided a critical pillar in building Focus Graphite's mine-to-end-user supply chain structure.

About Focus Graphite

[Focus Graphite Inc.](#) is an emerging mid-tier junior mining company, a technology solution supplier and a business innovator. It is the owner of the highest-grade (16%) technology graphite resources in the world. The company's goal is to assume a dominant industry leadership position by becoming the lowest-cost producer of technology-grade graphite. As a technology-orientated enterprise with a view to building long-term, sustainable shareholder value, Focus Graphite is invested in the development of graphene applications and patents through Grafoid Inc.

Forward Looking Statements - Disclaimer

This news release may contain forward looking statements, being statements which are not historical facts, and discussions of future plans and objectives. There can be no assurance that such statements will prove accurate. Such statements are necessarily based upon a number of estimates and assumptions that are subject to numerous risks and uncertainties that could cause actual results and future events to differ materially from those anticipated or projected. Important factors that could cause actual results to differ materially from the Company's expectations are in our documents filed from time to time with the TSX Venture Exchange and provincial securities regulators, most of which are available at www.sedar.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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