

# CPC Announces Extensive Graphitic Horizons at Its Peter Lake Project in Northern Saskatchewan

04.06.2012 | [Marketwired](#)

CALGARY, ALBERTA -- ([Marketwire](#) - June 4, 2012) - [Canadian Platinum Corp.](#) ("Canadian Platinum" or the "Company") (TSX VENTURE:CPC) is pleased to report that it has identified the presence of a thick sequence of graphitic argillite on its Peter Lake Project (the "Project"). Although the focus on the Project continues to be on the copper/nickel/PGE potential of the Swan Lake mafic/ultramafic Complex and the Swan Lake deposit (see CPC News Release, May 30th, 2012), the graphitic argillite offers additional resource potential for the large land position held by the Company. The Project is located in northeast Saskatchewan and represents North America's largest mafic/ultramafic complex. The Company's mining claims in the area cover approximately 500,000 acres.

The Swan Lake Complex includes the Paleoproterozoic Campbell River Group, which includes graphitic argillite. It was originally explored for the presence of SEDEX type zinc deposits by Husky Oil and others during the 1970's and 1980's. In 2009 CPC carried out an Airborne ZTEM Survey over two blocks of the Peter Lake Property. Within one of these blocks, the survey identified two strong regional conductors that extend for 25 km within the Campbell River Group.

Examination of historical drill holes within the area of the conductors showed them to be caused by graphitic argillite. One of the historical hole intersected 300 m of graphitic argillite. A section of the drill core from the hole in the southwestern part of the basin was sampled and assayed 10.2% Total Carbon. Six grab samples were taken from a hole in the northeastern part of the basin averaged 4.5% Total Carbon.

In 2009, CPC drilled one of the ZTEM conductors. Drill hole TP-05-09 intersected 142 m of graphitic argillite and was terminated in graphitic argillite. This drill hole and other historic holes are currently being sampled to determine their Total Carbon content.

The Company is encourage these indications of graphitic argillite and plans to continue further delineating the nature of this resource in the hope of identifying an economically viable graphite resource.

John G. Pearson, PGeo, the Company's qualified person under NI 43-101 has reviewed and approved the technical disclosure of this press release on behalf of the Company.

[Canadian Platinum Corp.](#) is a Calgary, Alberta based corporation engaged in the exploration of platinum group and base metals in Canada.

## CAUTION REGARDING FORWARD LOOKING STATEMENTS

*Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. The forward-looking statements included in this press release are made as of the date of this release and except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise.*

*This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release may contain statements within the meaning of safe harbour provisions as defined under United States Securities Laws and Regulations. The above statements are based on the current expectations and beliefs of the management of Canadian Platinum and are subject to a number of risks and uncertainties that may cause the actual results to differ materially from those described above.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the*

*policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## Contact Information

Canadian Platinum Corp.  
Steve McGuire  
Investor Relations  
1-416-306-2496  
1-416-369-0515 (FAX)  
steve@teatyn.com  
[www.canadianplatinumcorp.com](http://www.canadianplatinumcorp.com)

---

Dieser Artikel stammt von [GoldSeiten.de](http://GoldSeiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/139231--CPC-Announces-Extensive-Graphitic-Horizons-at-Its-Peter-Lake-Project-in-Northern-Saskatchewan.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).