

Highvista Gold Inc. Engages Ubika Corp. to Promote Investor Relations and Market Awareness

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TORONTO, ONTARIO -- ([Marketwire](#) - March 1, 2012) - [Highvista Gold Inc.](#) ("Highvista" or the "Company") (TSX VENTURE:HVV) is pleased to announce that it has engaged Ubika Corporation ("Ubika") to promote investor relations and provide capital market exposure services.

"We have an exceptional exploration team and Project, in a mining friendly jurisdiction. We will commence our 2012 drill program in the second quarter of 2012, drilling four priority targets at our Canasta Dorada Gold Project; Republicana, Big Pit, Las Quintas and Chanate North," commented Rick Adams, President and CEO of Highvista. "We intend to raise our profile in the North American investment community while we advance our Canasta Dorada Gold Project, and are excited to have Ubika assisting us in doing so."

Ubika's services agreement will commence on March 1, 2012 and will extend for a period of 6 months, subject to renewal if mutually agreeable to both parties. Under the terms of the services agreement, which is subject to TSX Venture Exchange approval, Ubika will receive \$7,500 per month in fees. In addition, Ubika has been granted a total of 150,000 Highvista stock options at an exercise price of \$0.50 per share. The options vest quarterly over twelve months and have a 2-year term, expiring on March 1, 2014. Upon termination of the services agreement, any vested options will be cancelled after 30 days, as is required for TSX Venture's Tier 2 Issuers.

Prior to entering into the engagement and the grant of options outlined above, Ubika had no relationship with Highvista including no direct or indirect interest in the Company or its securities.

About Ubika

Ubika Corp. is a federally incorporated private company and has been in business since 2004. It is a specialized research, analytics and capital market services company with registered office in Toronto and operations in Toronto and Vancouver, Canada. Ubika provides multi-dimensional platform that includes comprehensive research, online platform, communication and capital market exposure solutions to highlight the investment potential in small cap companies.

About Highvista

[Highvista](#) owns 100% of a Mexican subsidiary that controls the 24,215 hectare Canasta Dorada Gold Project. This project is located in the Sonoran Gold Belt immediately adjacent to AuRico Gold's El Chanate Mine.

Details of Highvista's Canasta Dorada Project can be viewed at the Company's website at www.highvistagold.com.

READER ADVISORY

Statements in this press release may contain forward-looking information including, but not limited to, statements with respect to the Company's proposed drill programs. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward looking statements. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect, including but not limited to, the ability of the Corporation to raise sufficient capital to pay the exploration and development costs on the properties, the availability of skilled labour, availability of equipment, and future capital and operating costs. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and

other factors, many of which are beyond the control of the Company. Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, the risks of capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, commodity price and exchange rate fluctuations, the uncertainty of estimates and projections relating to production, health, safety and environmental risks, delays in the development of projects, uncertainties relating to the interpretation of the geology, unanticipated operational or technical difficulties and other factors. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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Contact Information

Highvista Gold Inc.
Richard Adams
President and CEO
(416) 504-3588
(416) 504-4129 (FAX)
www.highvistagold.com

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