

Orex and Fresnillo Add Second Drilling Rig To Coneto Silver-Gold Project in Durango, Mexico

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 10/09/12 -- [Orex Minerals Inc.](#) (TSX VENTURE: REX) ("Orex"), in conjunction with their project partner [Fresnillo plc](#) (LSE: FRES) ("Fresnillo"), have added a second diamond drilling rig to the ongoing Phase-II 12,000 metre diamond drilling program on their Coneto Silver-Gold Project in Durango, Mexico. Kluane Drilling Ltd. is the service provider for Phase-II drilling at Coneto.

According to Orex's President, Gary Cope, "This expansion of the drilling capacity illustrates the importance both companies place on the progress of our exploration at Coneto. We look forward to results from this current phase of diamond drilling to be released this fall."

Coneto Mining District - Durango, Mexico

The historic Coneto Mining District is situated in the heart of the "Mexican Silver Trend", stretching from Guanajuato in the southeast, through to the states of Zacatecas and Durango. The trend hosts some of the world's largest silver deposits, including Fresnillo, Guanajuato, La Pitarrilla, La Preciosa, Real de Angeles, and Zacatecas mining camps.

Orex and Fresnillo hold extensive contiguous mineral concessions in the Coneto Mining District, which collectively total approx. 17,600 hectares and cover more than 40 known mineralized epithermal quartz veins. The project is located in the Mesa Central, on the eastern flank of the Sierra Madre Occidental Mountains.

Ben Whiting, P.Geol, is a Qualified Person as defined in NI 43-101 and takes responsibility for the technical disclosure contained within this news release.

ABOUT OREX MINERALS INC.

[Orex Minerals Inc.](#) (TSX VENTURE: REX) is a Canadian-based junior exploration company comprised of highly qualified mining professionals. The Company has two current projects: its flagship property, the Barsele Gold Project located in Sweden, and the Coneto Silver-Gold Project situated in Durango, Mexico, currently under option to Fresnillo plc.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope, President

FORWARD-LOOKING INFORMATION

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Orex undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

[Orex Minerals Inc.](#)

Jada Jennings, Sr. Communications/Investor Relations

(604) 684-4691 ext. 227

(604) 687-6365 (FAX)

info@orexminerals.com

www.orexminerals.com

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