

Fortunate Sun Mining Announces Resignation and Termination of Option

31.10.2012 | [Marketwired](#)

VANCOUVER, 10/31/12 - [Fortunate Sun Mining Company Ltd.](#) ("Fortunate Sun" or the "Company") (TSX VENTURE: FSM) announces that it has received and accepted the resignation of Reg Advocaat as President and CEO. The Company wishes to thank Reg for his dedication and efforts throughout the IPO process and the initial drilling program, and wishes him the best in his future endeavors. In the interim, Scott Young will act as the Managing Director until a new President and CEO is retained.

The Company also announces that it has terminated its option agreement with Minera Coplau, S.A. de C.V. on the Golconda property in Sonora State, Mexico. The Company has also decided, due to the high costs of taxes and carrying charges, to consolidate approximately 1500 hectares of its Pirelli property with its Camacho property and return the balance of the Pirelli and Michelin properties to the State Of Zacatecas and the Ministry of Mines.

The Company will focus its efforts on its 100% owned Camacho property in Zacatecas State, Mexico. Approximately \$1,900,000 has been spent on this property in a previous joint venture with Kinross Gold. Fortunate Sun is continuing to review numerous other property and joint venture opportunities.

On behalf of the Board,

Scott Young
Managing Director

This news release may contain forward looking statements including but not limited to, information regarding geological interpretations, resources, potential timing and content of exploration programs, production schedules and projections, receipt of permits, company financings etc. Forward looking statements refer to events and conditions which have not yet taken place and therefore involve inherent risks and uncertainties. Actual results may differ materially from those anticipated in these statements. Fortunate Sun relies on litigation protection for forward looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

[Fortunate Sun Mining Company Limited](#)
Scott Young, Managing Director
778-372-2891
www.fortunatesunmining.com

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/153504--Fortunate-Sun-Mining-Announces-Resignation-and-Termination-of-Option.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).