

# Lakeside Minerals Inc. Announces Acquisition of Additional Prospective Mineral Claims Adjacent to the Launay Property

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TORONTO, ONTARIO -- (Marketwire - May 9, 2012) - [Lakeside Minerals Inc.](#) (TSX VENTURE:LAK) (the "Company") is pleased to announce that Lakeside Minerals Corp. ("Lakeside"), a wholly-owned subsidiary of the Company, has entered into an agreement with Melkior Resources Inc. (TSX VENTURE:MKR) ("Melkior") to acquire twenty-one (21) mineral claims ("Mineral Claims") adjacent to Lakeside's Launay property claim blocks located in Privat and Launay Townships, northwestern Quebec.

Under the terms of the agreement, Lakeside can acquire a 100% interest in the Mineral Claims subject to the Company issuing 750,000 common shares to Melkior and recognizing the continuance of third party net smelter royalties on the Mineral Claims.

The issuance of common shares of the Company as consideration for the acquisition of the Mineral Claims is subject to final approval by the TSX Venture Exchange pursuant to Policy 5.3.

The Company plans to carry out additional claim acquisitions in the vicinity of the Launay property to consolidate non-contiguous claims and to cover additional prospective ground over the Macamic deformation zone and subsidiary faults.

## Newly Acquired Mineral Claims

The newly acquired Minerals Claims comprise two separate blocks: the Trojan and Launay South blocks. The Trojan block consists of fifteen (15) contiguous claims, covers 6.27 sq km and straddles 3 km of the Macamic deformation zone. It is located northwest of and along strike with Lakeside's Privat block that straddles nearly 3.6 km of a splay off the Macamic deformation zone.

Selected highlights of high grade gold intercepts from historical drilling on the newly acquired Trojan block claims include the following:

Year	ID	From (m)	To (m)	Interval (m)	Au g/t
1945	Hole 2	53.34	54.41	1.07	35.64
	includes	53.74	53.89	0.15	235.20
1945	Hole 6	53.52	54.86	1.34	7.66
	includes	53.52	53.61	0.09	47.66
1945	Hole 20	76.96	79.25	2.29	7.09
	includes	77.72	78.49	0.76	17.14
1986	PL-85-9A	22.10	24.69	2.59	9.99
	includes	23.32	24.69	1.37	14.90

## About the Launay property

The Launay property is located some 48 km northeast of Rouyn-Noranda, Quebec. The property now comprises 77 non-contiguous claims in several blocks that cover a total of 29.70 sq km. Of the 77 claims, 21 claims, 8.73 sq km, are under purchase agreement from Melkior; 29 claims, 11.66 sq km, are under option agreement to 100% interest from a Prospector; and, 27 claims, 9.31 sq km, were map staked and are 100% owned by Lakeside.

Gold mineralization in the region of the Launay property consists of native gold, associated pyrite, and minor quantities of chalcopyrite within quartz veins and veinlets hosted in sheared and altered volcanic rocks. Host rocks are typically chloritized, sericitized and carbonatized. Mineralization is closely associated with the Macamic deformation zone, a major northwest trending fault zone locally up to 5 km in width, and with subsidiary faults.

The property claims straddle greater than 10 km of the main Macamic deformation zone, associated splays

or subsidiary faults. Scattered historic drilling along a 20 km stretch of the Macamic deformation zone and subsidiary faults, on the Launay property and adjacent or nearby properties, has returned several high grade gold intercepts. Selected highlights from historical drilling on Launay property claims, other than the Trojan block, include the following:

- 416.7 g/t Au over 0.7 m
- 10.3 g/t Au over 4.1 m, includes 35.7 g/t Au over 1.07 m
- 7.9 g/t Au over 0.3 m
- 5.5 g/t Au over 0.4 m

Selected trench gold assay highlight results on Launay property claims include the following:

- 99.6 g/t Au over 0.61 m
- 88.9 g/t Au over 1.22 m
- 77.4 g/t Au over 1.52 m
- 20.3 g/t Au over 0.91 m

### **About Lakeside Minerals Inc.**

[Lakeside Minerals Inc.](#) is engaged in acquiring, exploring, and developing mineral properties in Quebec. Presently, the company holds a portfolio of properties with an emphasis on gold and rare earth elements.

The Company is currently focused on properties located in the Rouyn-Noranda area of northwestern Quebec. These properties display significant historical gold drill results and have excellent potential for discovery.

### **Cautionary Notes**

This press release contains quoted historical exploration results. These are derived from filed assessment reports and compiled from governmental databases. The Company and a QP have not independently verified and make no representations as to the accuracy of historical exploration results: these results should not be relied upon. Selected highlight results may not be indicative of average grades.

This press release may contain information concerning mineral properties in proximity or adjacent to the Company's properties. Deposits, mineralization or historical results on such nearby or adjacent properties is not necessarily indicative of mineralization or similar grades on the Company's properties.

The technical information in this News Release was prepared by Mario Justino, President and CEO of Lakeside Minerals Inc., a "qualified person" as defined in National Instrument 43-101.

### **FORWARD-LOOKING STATEMENTS:**

*Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Lakeside Minerals Inc. (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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