

Grizzly Gold Announces Commencement of an Induced Polarization (IP) Survey on the Fox Springs Project

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RENO, NV -- (Marketwire - Mar 6, 2013) - [Grizzly Gold Corp](#) (OTCBB: GRZG) ("Grizzly") is pleased to announce the commencement of an Induced Polarization (IP) survey on the Fox Spring Project as a follow-up to the 2012 Phase 1 drilling results on the LB Vixen property and additional claim staking on its Fox Spring Project in Humboldt County, Nevada.

"Assay results from the four Phase 1 drill holes on the LB Vixen property in 2012 were extremely encouraging," said Grizzly Gold Corp President and CEO Paul Strobel. "All four widely spaced holes encountered gold mineralization demonstrating the possible existence of a large bulk tonnage, sediment hosted gold deposit on the LB Vixen property."

The Fox Spring Project area is primarily covered by Quaternary alluvium. Due to the general lack of outcrop exposure, the first phase of drilling in 2012 was intended to help determine the overall extent and trend of mineralization. The results of the IP survey will help determine the next phase of testing and target selection for Phase 2 drilling in 2013.

Fox Spring Project

Grizzly has an option to acquire 100% of the rights to the mining interest of the LB/Vixen property located in Humboldt County, Nevada in 2011, which originally consisted of 30 unpatented claims. Grizzly has since staked 100 additional claims in the vicinity of the LB Vixen claim group that now collectively comprises Grizzly's Fox Spring Project of 130 contiguous claims including the LB Vixen property.

About Grizzly Gold

[Grizzly Gold Corp.](#) is a US based exploration company focusing on advancing development on its gold projects in the Nevada area. Grizzly Gold is a publicly traded company on the OTCBB.

Disclaimer: This announcement may contain forward-looking statements which involve risks and uncertainties that include, among others, limited operating history, limited access to operating capital, factors detailed in the accuracy of geological and geophysical results including drilling and assay reports; the ability to close the acquisition of mineral exploration properties, and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. More information is included in the company's filings with the Securities and Exchange Commission, and may be accessed through the SEC's website at <http://www.sec.gov>.

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