

GobiMin Inc. - Diamond Drill Results Update for the 2012 Campaign at the Sawayaerdun Gold Project

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TORONTO, March 26, 2013 /CNW/ - [GobiMin Inc.](#) (TSX-V: GMN) ("GobiMin") is pleased to announce diamond drill results for the 2012 diamond drilling campaign completed on its 70% owned Sawayaerdun Gold Project located in northwestern Xinjiang Uyger Autonomous Region of the Republic of China.

Highlights of the 2012 drill program include the following intersections from Zone IV.

ZK10019 with an intersection width of 35.8 m of 1.67 g/t gold from a depth of 451.12 m;
ZK2713 with an intersection width of 30.8 m of 1.17 g/t gold from a depth of 507.59 m;
ZK4318 with an intersection width of 56.6 m of 1.95 g/t gold from a depth of 497.67 m;
Z5912 with an intersection width of 27.1 m of 2.33 g/t gold from a depth of 349.75 m;
ZKWX-3 with an intersection width of 50.6 m of 1.73 g/t gold from a depth of 0 m.

Sawayaerdun Gold Project Update

GobiMin has completed a program of 68 diamond drill holes at Sawayaerdun in northwest Xinjiang, China in October 2012 as scheduled for a total of 31,000 m. This drilling concentrated on in-filling the main mineralized structure at Zone IV to improve the reliability of the previously announced National Instrument 43-101 compliant mineral resource estimate. Further testing of the Zone I mineralization was also completed. All of the assays for this drilling campaign have now been received.

Sawayaerdun Geology

The Zone IV and Zone I structures are part of a series of sub-parallel shears that dip steeply, at approximately 70°, to the west along a structural corridor that strikes east-northeast within fine-grained Devonian clastic metasedimentary rocks. These metasedimentary rocks are composed of a turbidite sequence that has been altered to phyllite and becomes more carbonaceous in the proximity of the mineralized shears. The mineralized shear that hosts Zone IV is mapped over a strike length of about 6,500 m within GobiMin's tenements with drilling confirming the presence of gold mineralization over much of its length and to depth. Mapping along Zone I, which is sub-parallel and 1,200 m east of Zone IV, has shown that this mineralized structure continues over 3,200 m of strike length.

Table 1 shows significant intersections in Zone IV for the 2012 drill program and Table 2 shows the same for Zone I. Estimated true width ("ETW") has been calculated for each intersection.

Table 1 Zone IV Significant Intersections for the 2012 Drill Program

Hole ID	From	To	Core Length	Au (g/t)	Approx. Dip of Zone	ETW (m)		
ZK0007	303.79		305.79		2.00	1.43	-70	1.06
ZK0305	147.80		158.80		11.00	2.39	-70	6.49
incl.	147.80		151.80		4.00	3.61	-70	2.36
ZK0402	198.00		200.00		2.00	1.32	-70	1.50
ZK10015	373.33		390.74		17.41	1.28	-70	8.71
ZK10019	451.12		486.88		35.76	1.67	-70	17.41
incl.	483.88		485.88		2.00	4.56	-70	1.00
ZK10716	388.81		413.43		24.62	0.97	-70	9.61
ZK11604	126.04		132.04		6.00	2.03	-70	4.20
ZK11616	453.93		460.93		7.00	1.09	-70	3.09
ZK13207	230.90		234.40		3.50	1.56	-70	2.00
ZK13211	260.00		263.00		3.00	1.08	-70	1.44
ZK13215	327.03		331.03		4.00	0.92	-70	2.00
ZK1906	89.34		93.34		4.00	1.89	-64	2.68
and	195.00		199.00		4.00	1.79	-64	2.68
and	214.00		235.00		21.00	2.21	-70	12.39
incl.	230.00		232.00		2.00	3.72	-70	1.18
ZK1908	98.48		100.48		2.00	2.71	-64	1.18
and	224.61		230.61		6.00	1.34	-64	3.54
and	244.61		266.23		21.62	1.97	-70	10.81
ZK2008	253.60		256.60		3.00	1.21	-70	1.35
ZK2307	167.01		186.01		19.00	2.18	-50	14.00
and	253.74		279.04		25.30	1.84	-70	11.89
incl.	174.01		177.01		3.00	4.78	-70	1.41
and	275.44		278.44		3.00	3.53	-70	1.41
ZK2705	66.91		86.91		20.00	1.78	-45	19.40
and	100.09		140.40		40.31	1.54	-70	31.04
incl.	136.40		138.40		2.00	4.24	-70	1.54
ZK2708	223.70		233.90		10.20	1.63	-45	8.30
and	294.22		309.22		15.00	1.36	-70	7.50
incl.	226.90		228.90		2.00	4.54	-70	1.00
ZK2713	507.59		538.37		30.78	1.17	-70	12.90
ZK3106	181.99		196.99		15.00	0.85	-70	11.50
ZK3512	361.18		365.18		4.00	1.51	-70	2.16
ZK3612	539.80		543.80		4.00	1.41	-70	1.68
ZK3616	594.10		606.10		12.00	1.16	-70	7.20
ZK4318	497.67		554.24		56.57	1.95	-70	32.20
incl.	498.67		500.67		2.00	6.98	-70	0.68
and	504.67		510.67		6.00	4.93	-70	2.04
ZK5105	236.05		250.05		14.00	1.95	-70	7.40
ZK5115	489.14		504.10		14.96	1.29	-70	5.80
ZK5211	457.96		461.96		4.00	0.96	-70	2.24
ZK5215	700.70		704.70		4.00	1.30	-70	1.68
ZK5912	349.75		376.80		27.05	2.33	-70	20.80
incl.	368.99		373.80		4.81	3.64	-70	3.70
and	468.50		490.36		21.86	1.14	-70	16.83
ZK5920	661.66		667.64		5.98	0.99	-70	3.80
ZK6710	315.26		329.26		14.00	2.23	-70	7.50
ZK6820	490.58		516.11		25.53	1.50	-70	13.20
ZK7505	77.22		87.45		10.23	1.26	-70	3.50
ZK7508	288.53		291.53		3.00	1.21	-70	1.50
ZK7516	400.11		451.24		51.13	1.17	-70	18.90
and	469.17		497.60		28.43	0.77	-70	10.52
ZK8419	591.60		607.60		16.00	1.37	-70	5.90
ZK8423	723.00		735.00		12.00	1.27	-70	6.30
ZK9111	305.89		311.89		6.00	1.59	-70	2.88
ZK9115	448.74		477.81		29.07	1.07	-70	7.90
and	491.71		500.03		8.32	2.07	-70	2.20
incl.	498.03		500.03		2.00	4.32	-70	0.50
ZK9119	627.07		651.12		24.05	1.25	-70	6.80
and	684.01		693.52		9.51	1.54	-70	2.70
ZKWX-3	0.00		50.60		50.60	1.73	-70	38.96
incl.	22.16		25.16		3.00	5.43	-70	2.31

Table 2 Zone I Significant Intersections for the 2012 Drill Program

Hole ID	From	To	Core Length	Au (g/t)	Approx. Dip of Zone	ETW (m)		
IZK0002		80.77		86.27	5.50	0.90	-70	2.10
IZK0005		136.62		141.38	4.76	1.02	-70	3.38
IZK0007		261.60		264.30	2.70	1.23	-70	1.43
IZK0710		271.41		275.49	4.08	1.36	-70	2.33
IZK0813		359.64		362.65	3.01	0.99	-70	1.53
IZK1502		59.00		62.75	3.75	1.22	-70	2.89
IZK1504		209.20		248.71	39.51	1.61	-70	18
IZK1510		259.23		270.14	10.91	1.57	-70	4.5
IZK1603		68.82		71.82	3.00	1.04	-70	2.31
IZK1605		170.97		185.14	14.17	1.20	-70	9.0
IZK2405		171.10		181.10	10.00	1.85	-70	6.4
IZK2410		448.27		462.32	14.05	1.50	-70	7.1
IZK3908		141.47		148.45	6.98	1.12	-70	4.4

Sampling Methodology, Quality Control and Quality Assurance

Diamond drill core was sawn on site and samples were transported to the laboratory of the Brigade No. 2 of Xinjiang Bureau of Geology and Mineral Resources ("Brigade No. 2") located at Shanshan, Xinjiang. Samples were assayed by atomic absorption spectrometry ("AAS"). Five percent of the sample pulps were re-assayed by the laboratory of Bureau of Geology and Mineral Resources located in Urumqi, Xinjiang. Brigade No. 2 includes blank samples within the assay stream. GobiMin's geological consultant Roscoe Postle Associates Inc. ("RPA") examined the results of the duplicate assays and concluded that there is a close correlation in the results from the different laboratories. None of the blank samples indicated the presence of contamination between samples.

Prior to the property visit by RPA, GobiMin had sent 60 samples to the laboratory of SGS Ltd. in Tianjin, China for analysis using fire assay. The SGS Ltd. results show higher gold values than were obtained using AAS. RPA collected nine core duplicates and 20 pulp duplicates for analysis by SGS Ltd. in Tianjin. The results for the core duplicates collected by RPA were similar to the GobiMin results while the pulp duplicates yielded lower results similar to those obtained earlier by GobiMin. AAS is likely to give lower values than standard fire assay. RPA considers that GobiMin should examine whether the assay techniques being used are understating the amount of gold in the Sawayaerdun deposit.

Discussion of the Drilling Results

The results of the 2012 drilling demonstrate that the central part of the Zone IV mineralization is continuous along strike and to depth, that it is relatively wide, and that grades show good continuity. Drilling of the Zone I mineralization confirmed continuity.

Updated Mineral Resource Estimate

RPA is preparing a new mineral resource estimate for the Zone IV and Zone I mineralization. The results of this estimate will be available soon. A copy of the revised technical report will be available on SEDAR (www.sedar.com) and the website of the Company (www.gobimin.com) within 45 days of this press release.

The technical content of this release has been reviewed and approved by Neil N. Gow, B.Sc.(Hons.), P.Geo., RPA Associate Geologist, a Qualified Person as defined by National Instrument 43-101.

About GobiMin

[GobiMin](http://www.gobimin.com) owns a 70% equity interest in Xinjiang Tongyuan Minerals Ltd. for the development of the Sawayaerdun Gold Project in Xinjiang, China. GobiMin also owns a 40%-50% interest each in four other base metal joint ventures in Xinjiang and retains an 8% equity interest in the Yanxi Copper Property. In addition, GobiMin also holds a 48.02% equity interest in a silver operation.

GobiMin is aggressively seeking opportunities to acquire high quality mining and exploration projects.

Certain statements contained in this press release constitute forward-looking information. Such statements are based on the current expectations of management of GobiMin. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause actual results, future circumstances or events to differ materially from those projected in the forward-looking information. Forward looking information includes without limitation, statements regarding the size and quality of the Company's mineral resources, progress in development of mineral properties, the prospective mineralization of the properties, and planned exploration programs. The reader should not place undue reliance on the forward-looking information included in this press release given that (i) actual results could differ materially from a conclusion, forecast or projection in the forward-looking information, and (ii) certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information could prove to be inaccurate. These statements speak only as of the date they are made, and GobiMin assumes no obligation to revise such statements as a result of any event, circumstance or otherwise, except in accordance with law.

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