

Pan American Fertilizer and Golden Fame Resources Announce Shareholder Approval of Proposed Arrangement

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Vancouver, B.C., July 11, 2013 - [Pan American Fertilizer Corp.](#) (CNSX: PAF)("Pan American") is pleased to announce the results of its Special Meeting of Shareholders (the "Pan American Meeting") held on July 11, 2013 in Vancouver, B.C. At the Pan American Meeting, shareholders approved all resolutions put before them, including, the approval by 100% of the Pan American shares voted, of the previously announced proposed transaction with [Golden Fame Resources Corp.](#) (TSXV: GFA; Frankfurt: 6GF)("Golden Fame") whereby Golden Fame will acquire all of the issued and outstanding securities of Pan American by way of a statutory plan of arrangement (the "Arrangement") pursuant to the British Columbia Business Corporations Act.

Golden Fame is pleased to report that all resolutions presented to shareholders of Golden Fame relating to the Arrangement, including the proposed consolidation of Golden Fame's issued and outstanding common shares on the basis of one (1) post-consolidation common share for every four (4) pre-consolidation common shares (the "Consolidation"), were approved by 100% of the votes cast at Golden Fame's Extraordinary General Meeting of Shareholders, also held on July 11, 2013 in Vancouver, B.C.

The completion of the Arrangement remains subject to, among other things, completion of the Consolidation, the final approval of the Supreme Court of British Columbia and final acceptance by the TSX Venture Exchange. At 9:45 a.m. on July 17, 2013, Pan American plans to apply to the Court at 800 Smithe Street, Vancouver, British Columbia, to obtain an Order of the Court approving the Arrangement. Subject to complying with applicable procedures, any registered shareholders of Pan American and other interested parties who wish to participate or to be represented or to present evidence or arguments at the hearing, may do so.

Assuming court approval is obtained and all other closing conditions are satisfied or waived, it is anticipated that the Arrangement will be completed by the end of July, 2013.

Further details regarding the Arrangement are set out in the press releases dated April 24, 2013, May 21, 2013 and June 7, 2013, and the Notices and Joint Information Circular dated June 10, 2013, copies of which are available under Golden Fame's and Pan American's profiles on SEDAR at www.sedar.com.

For further information about Golden Fame Resources and this news release, contact Jason Birmingham, Interim Chief Executive Officer, at 778-331-2022 and visit www.goldenfameresources.com.

For further information about Pan American Fertilizer Corp and this news release, contact Herrick Lau, Chief Financial Officer, at 604-688-9588 and visit www.pafertilizer.com.

On Behalf of the Board of Directors, [Golden Fame Resources Corp.](#)

"Jason Birmingham"
Jason Birmingham, Interim Chief Executive Officer

On Behalf of the Board of Directors, [Pan American Fertilizer Corp.](#)

"Randy Wright"
Randy Wright, Chief Executive Officer

Neither the Canadian National Stock Exchange, TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

[b]Forward Looking Statements: Some statements in this news release contain forward-looking information

(within the meaning of Canadian securities legislation) including, without limitation, statements as to actions that will be taken upon completion of the business combination of Golden Fame and Pan American. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, the satisfaction of the conditions required to complete the business combination and, ultimately, the completion of the business combination.

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