Golden Reign Appoints Chief Operating Officer

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 18, 2013) - **Golden Reign Resources Ltd.** (TSX VENTURE:GRR) (the "Company" or "Golden Reign") is pleased to announce the hiring of Mr. Kevin Weston as Chief Operating Officer.

Mr. Weston, a mining industry veteran with over 30 years of experience, has overseen both open-pit and underground mining operations across six provinces and two territories within Canada, as well as Mexico, Zimbabwe and Tunisia. Mr. Weston is a results-focused mining professional. Within the last five years, he achieved commercial production on an expedited basis at two mines for Canadian companies. A graduate of McGill University in Mining Engineering, Mr. Weston possesses the mine operating and management skills to guide the Company through its transition into an operating entity.

This marks a significant transition in the Company's corporate development. Our achievements in 2012 and the delivery of our initial NI 43-101 compliant resource estimate at the San Albino Gold Project have put us in a strong position to implement our future corporate objectives. Golden Reign is wholly focused on enhancing shareholder value by growing a successful gold exploration, development and production company in Nicaragua. The first stage is expected to be a low-cost open-pit development.

Stock Option Grant

The Company has granted, pursuant to its stock option plan and subject to regulatory approval, 1,875,000 options to directors, officers, employees and consultants at an exercise price of $0.20 per share for a term of five years. The securities represented by this grant will be subject to a four-month hold period.

On behalf of the Board,

Kim Evans, CGA, President & CEO

About Golden Reign:

Golden Reign Resources Ltd. is a publicly listed (TSX VENTURE:GRR) mineral exploration company engaged in exploring the San Albino-Murra Property and the El Jicaro Property, both of which are located in Nueva Segovia, Nicaragua.

The Company's land package comprises 13,771 hectares (138 km^2) of highly prospective ground. Hundreds of historical mines and workings exist within the Corona de Oro Gold Belt, which is approximately 3 kilometres wide by 20 kilometres long and spans the entirety of the Company's land package.

For additional information please visit our website at www.goldenreign.com and SEDAR www.sedar.com.

Forward-Looking Statements: *Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Such forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to political risks involving the Company's exploration and development of mineral properties interests, the inherent uncertainty of cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, the inability or failure to obtain adequate financing on a timely basis and other risks and uncertainties. Such information contained herein represents management's best judgment as of the date hereof, based on information currently available.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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