

# Thomson Resources Ltd.: Chairman's Address to Shareholders - AGM 27 November 2013

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Sydney, Australia (ABN Newswire) - [Thomson Resources Ltd.](#) (ASX:TMZ) Chairman's Address to Shareholders - AGM 27 November 2013

On behalf of the Board, I welcome you to this Annual General Meeting of [Thomson Resources Ltd.](#) I will now review progress of your Company over the past year, a period when market conditions have remained difficult for junior explorers.

[Thomson Resources Ltd.](#) continued exploration over the year on its exploration titles covering high-value targets in both the Thomson Fold Belt and the Lachlan Fold Belt in the northwest of New South Wales. The Company's range of exploration targets includes gold systems in the Thomson Fold Belt, and Cobar-type, orogenic gold and potential Tritton-type copper systems in the Lachlan Fold Belt. The company drill tested seven prospects over the year.

There is now clear evidence that the drilled targets in the Thomson Fold Belt are Intrusion-Related Gold systems. It is important to appreciate that this mineralisation constitutes a previously unrecognised mineral province for NSW. Such mineralisation type elsewhere in the world has proven to form large economic gold deposits, including deposits in the highly mineralised Tintina gold belt in Alaska. Exploration by Thomson Resources has established a 40 km-long province of discrete multiple-vein mineralisation zones containing gold, base metals, tin, tungsten and bismuth. These include Cuttaburra A, Ac, and B, as well as F3, and most recently, F1. To date, nine large mineralised systems have been identified. However, exploration under the widespread cover of the Thomson is an expensive process and we will continue to be alert to joint venture opportunities to assist in the more comprehensive assessment of this exciting mineral province.

Recent exploration success by Peel Exploration and YTC Resources at Mallee Bull and Nymagee, respectively, has further highlighted the excellent exploration potential for Cobar-type deposits. The Company has conducted exploration on its portfolio of Cobar-type projects in the Lachlan Fold Belt. This has included drilling on its strategic joint ventures with PlatSearch NL. Targets include the volcanic-hosted Achilles 3 prospect and sediment-hosted Cobar-type base-metal target near Mt Boorithumble. In both cases, minor mineralisation has been intersected at shallow depth. These areas are to the north and on strike with the substantial Browns Reef mineralisation held by Comet Resources. Thomson Resources has also covered the potential southern extension of this mineralisation through a joint venture over the Tooroonga project with Lassiter Resources Pty Ltd.

During the year, Thomson Resources reached agreement with Raptor Minerals Ltd to acquire 100% interest in titles covering the Cuttaburra, Louth and Warraweena projects.

Thomson Resources has extended its focus to include tin opportunities in the Lachlan Fold Belt. The tin price has been buoyant in recent times and its fundamentals are good with many traditional sources in decline. The increased focus on tin is a logical progression for the company given its experience with tin-tungsten bearing IRG systems in the Thomson Fold Belt. Thomson Resources has recently identified two tin prospects, one on granted tenure and one applied for. These are Wilgaroon and Victory, respectively.

Thomson Resources actively managed its tenements consistent with its ground acquisition and retention policy that focuses on exploration and discovery. In the course of the year, the Company relinquished four tenements and reduced the size of several others involving a total reduction of area managed by Thomson from 5396 sq km in June 2012 to 3707 sq. km. During the year the company applied for five new areas under exploration licence.

We look forward to continuing exploration in western NSW with an increased focus on tin and tungsten. At the same time we will continue to seek other opportunities to enhance shareholder value.

Thomson Resources' CEO Mr Eoin Rothery has managed an impressive exploration campaign over the year and his exploration skills are of immense value to the Company. On behalf of the Board I wish to acknowledge his outstanding contribution.

Lindsay Gilligan PSM

Chairman

#### **About Thomson Resources Limited:**

[Thomson Resources Ltd.](#) (ASX:TMZ) is an Australian-based exploration company focussed on the discovery and development of high quality mineral deposits within the Thomson Fold Belt of northern NSW. Thomson Resources was incorporated on 17 July 2009 with the initial shareholders being [Minotaur Exploration Ltd.](#) and [Platsearch NL](#), ASX-listed, exploration companies.

All TMZ exploration tenements lie within the Thomson Fold Belt, a region of deformed and intruded sediments and volcanics to the north of one of Australia's premier metalliferous mining districts, the Lachlan Fold Belt. The belt has excellent exploration potential for large, high grade deposits, particularly Cobar-type.

In 2010, TMZ signed joint venture agreements with Compass Resources over a further 15 tenements in the Thomson Fold Belt and adjacent Lachlan Fold Belt. This gives TMZ a dominant position in a new mineral belt which has had minimal, but very encouraging, exploration so far.

#### **Contact:**

[Thomson Resources Ltd.](#)

T: +61-2-9906-6225

F: +61-2-9906-5233

[www.thomsonresources.com.au](http://www.thomsonresources.com.au)

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