Choice Gold Corp. Announces Results Of AGM And Provides Update On Sugarloaf Peak Option Agreement

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March 12, 2012 – Vancouver, British Columbia – Choice Gold Corp. (CNSX: CHF) (MUN: OCG) ("Choice Gold" or the "Company") is pleased to provide the results of our 2012 AGM. The annual general meeting of shareholders was held on March 1, 2012 at the Company's head office in Vancouver, BC. At the meeting, shareholders voted in favour of motions electing the Company's nominees for director: Gianni Kovacevic, John-Mark Staude, and Terence Ortslan. ACAL Group LLP, Chartered Accountants was re-appointed as the Company's auditor. The Company's Stock Option Plan was approved by the shareholders.

Immediately following the AGM, the board of directors appointed the following officers: Gianni Kovacevic as President and CEO, Jamie Lewin as CFO, and Mac Bell as Senior Vice President.

Update on Option Agreement

Under the terms of the Sugarloaf Peak option agreement between the Company and Riverside Resources Inc. (the "Option Agreement") the Company is required to make certain payments to Riverside Resources Inc. ("Riverside"), as a condition for continuing its option on the Sugarloaf Peak property into the second year. In the Option Agreement, the deadline date for these payments is set at March 7, 2012. However, the Company and Riverside have mutually agreed to change this date to April 15, 2012. For a full description of the terms of the Option Agreement, please see our news release dated March 17, 2011 available on SEDAR (www.sedar.com).

About Choice Gold Corp.:

Choice Gold Corp. was created to acquire and advance select, high-potential mineral projects and thereby unlock shareholder value. With this goal in mind, the company has entered an option agreement with Riverside Resources Ltd. (TSX-V: RRI) to acquire a 100% interest in the Sugarloaf Peak Gold Project just west of Quartzsite, Arizona. Sugarloaf Peak covers over 24 km^2 and was the subject of intermittent drilling and small-scale mining from the 1950s through to the 1990s. The project is the subject of an historical, non-National Instrument 43-101 compliant mineral resource and Choice Gold has a mandate to prove its economic viability. For more information about Choice Gold please visit our website at www.choicegoldcorp.com.

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

Certain statements contained in this release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release

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