

Texas Rare Earth Resources to Host Shareholder Update Conference Call on January 6, 2014

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Management and Board Members to Discuss Recently Completed PEA

SIERRA BLANCA, TX -- (Marketwired - Jan 2, 2014) - [Texas Rare Earth Resources Corp.](#) (OTCQX: TRER), a heavy rare earths exploration company, will host a shareholder update conference call on Monday, January 6th from 4:00 - 5:00 p.m. EST. During the call, members of management and the board of directors will discuss the Round Top Project and the recently completed PEA. The complete NI 43-101 Preliminary Economic Assessment (PEA) for its Round Top Project has been posted on the front page of the Company's website at www.trer.com.

Highlights of the PEA Include:

- Net Present Value (NPV): \$1.47 Billion at a 10% discount rate, pre-tax.
- Internal Rate of Return (IRR): 69%.
- Payback Period: 1.5 years.
- Capital Cost: \$292.7 Million, including a complete on-site rare earth oxide (REO) separation plant, and a contingency provision in the amount of \$58.5 Million. Among the lowest capital outlays in the world rare earth mining sector.
- Rare Earth Oxide Pricing Assumptions: Current spot pricing yields 69% IRR. Breakeven IRR is at a 52% reduction to current spot prices.
- Mining Rate: 20,000 tonnes per day (TPD).
- Approximate Weighted Average Total Rare Earth Recoveries: 71.5%
- Production of REOs at site: Deployment of proven conventional solvent extraction (SX) technology to generate high purity individual rare earth oxides at the site.
- REO Oxide Production: Averaging 3,325 tonnes per year (TPY) total, including approximately 2,569 TPY of HREE+ Y. Full production includes 198 TPY of dysprosium oxide and 1,645 TPY of yttrium oxide.
- Heap Leach Processing Technology: Proven conventional technology utilizing leach pads built to Texas Environmental Standards.
- Mine Life: 20 years, based on mining only 18% of the existing Measured, Indicated and Inferred Mineral Resource Estimate.
- Direct Employment: 125-175 employees.
- Ease of Shipping Access: Only three miles north of Interstate Highway 10 and within 3 miles of a major railroad. El Paso airport is 85 miles northwest.
- Near Term, High Value Production: Relative high percentage (70%) of rare earth oxides strategically critical to the US defense, clean energy, aerospace, supercomputing and transportation sectors: including Dy and Y.
- Located on state property: 6.25% Net Smelter Royalty (NSR) owed to Texas General Land Office (GLO).
- Significant Non-REE Revenue Opportunities: The PEA excludes the economic impact of a Uranium (U) resource estimate of 43.7 million kg of Measured, Indicated and Inferred U oxide. TRER plans to include this

impact in future economic analyses.

The conference call will be in a listen-only mode. Management kindly asks all interested participants to submit their questions in advance to Alliance Advisors at valter@allianceadvisors.net.

Conference Call Details:

Date: Monday, January 6, 2013

Time: 4:00 - 5:00 p.m. EST

Participant Dial-In: (877) 941-1427

Live Webcast: <http://public.viaavid.com/index.php?id=107336> or <http://trer.com/investors/>

Submit Questions to: valter@allianceadvisors.net

It is recommended that participants dial in approximately 10 minutes prior to the start of the 4:00 p.m. Eastern call. There will also be a simultaneous live webcast of the conference call which can be accessed through the following audio feed link and archived recording of the conference call available by clicking on <http://public.viaavid.com/index.php?id=107336> or under the Investor Relations section of the company website at <http://trer.com/investors/>.

About Texas Rare Earth Resources Corp.

[Texas Rare Earth Resources Corp.](http://www.trer.com)'s primary focus is exploring and, if warranted, developing its Round Top rare earth minerals project located in Hudspeth County, Texas, 85 miles east of El Paso. The Company's common stock trades on the OTCQX U.S. tier under the symbol "TRER." For more information on Texas Rare Earth Resources Corp., visit its website at www.trer.com.

Cautionary Note to Investors

The United States Securities and Exchange Commission ("SEC") limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. This press release uses certain terms that comply with reporting standards in Canada and certain estimates are made in accordance with Canadian National Instrument NI 43-101 ("NI 43-101") and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") - CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosures an issuer makes of scientific and technical information concerning mineral projects. This press release uses the terms "Resource," "Measured and Indicated Mineral Resource," and "Inferred Mineral Resource." We advise U.S. investors that while these terms are defined in accordance with NI 43-101 such terms are not recognized under the SEC's Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. Mineral resources in these categories have a great amount of uncertainty as to their economic and legal feasibility. "Inferred resources" have a great amount of uncertainty as to their existence and, under Canadian regulations, cannot form the basis of a pre-feasibility or feasibility study, except in limited circumstances. The SEC normally only permits issuers to report mineralization that does not constitute SEC Industry Guide 7 compliant "reserves" as in-place tonnage and grade without reference to unit measures. Under SEC Industry Guide 7 standards, a "final" or "bankable" feasibility study is required to report reserves, the three-year historical average price is used in any reserve or cash flow analysis to designate reserves and all necessary permits and government approvals must be filed with the appropriate governmental authority. The PEA is not a definitive feasibility study and our Round Top project currently does not contain any known proven or probable ore reserves under SEC Industry Guide 7 reporting standards. The results of the PEA disclosed in this press release are preliminary in nature and include inferred mineral resources that are considered speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves and there is no certainty that the results of the PEA will be realized. U.S. investors are urged to consider closely the disclosure in our latest reports and registration statements filed with the SEC. You can review and obtain copies of these filings at <http://www.sec.gov/edgar.shtml>. U.S. Investors are cautioned not to assume that any defined resource will ever be converted into SEC Industry Guide 7 compliant reserves.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the U.S. Securities Act of 1933, as amended, and U.S. Securities Exchange Act of 1934, as amended, including, but not limited to, statements regarding the potential development of the Round Top project, estimates and projections regarding the economic feasibility of the Round Top project from the update PEA, including, NPV, IRR, payback period, capital cost, pricing assumptions, mining rate, average recoveries, oxide production

amounts and methodologies, mine life, employment requirements, resource amounts and grades, projected revenues, initial capital costs, life of mine sustaining capital, cash flow projections, capital and operating cost estimates and projections, and sensitivity analysis, inclusion of uranium in future economic analyses, the potential to render high purity oxides, the Round Top facility generating critical technology oxides, release of the full PEA within a short period of time the possibility of significant by-product revenue, potential future recoveries of lithium carbonate and beryllium oxide, expected increases in lithium demand, continued work by the Company to optimize recoveries of non-rare-earth elements at the Round Top project, continued investigation of by-product potential in the heap leach model and other such similar statements. When used in this press release, the words "potential," "indicate," "expect," "intend," "hopes," "believe," "may," "will," "if," "anticipate," and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such statements. Such factors include, among others, uncertainty of mineralized material and mineral resource estimates, risks to projected and estimated economics not reflecting actual economic results due to the uncertainty of mining processes, potential non-uniform sections of mineralized material, potential mining hazards and accidents, changes in equipment and labor costs, changes in projected REE prices and demand, competition in the REE industry, risks related to project development determinations, the inherently hazardous nature of mining-related activities, potential effects on the Company's operations of environmental regulations, risks due to legal proceedings, liquidity risks and risks related to uncertainty of being able to raise capital on favorable terms or at all, as well as those factors discussed under the heading "Risk Factors" in the Company's latest annual report on Form 10-K as filed on November 26, 2013 and other documents filed with the U.S. Securities and Exchange Commission. risks related to changes in future operating costs and working capital balance, risks related to mineral estimates, risks related to mining results not matching preliminary tests and risks related to the ability of the company to successfully monetize its non-rare earth resources, as well as those factors discussed under the heading "Risk Factors" in the Company's latest annual report on Form 10-K, as filed on November 15, 2012, and other documents filed with the U.S. Securities and Exchange Commission. Except as required by law, the Company assumes no obligation to publicly update any forward-looking statements.

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