

KWG Applauds Announcement of ONTC Developments

04.04.2014 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Apr 4, 2014) - [KWG Resources Inc. \(TSX VENTURE:KWG\)](#) ("KWG") is very encouraged that Minister of Northern Development and Mines Michael Gravelle earlier today announced his support for the development and renewal of the capacities of the Ontario Northland Transportation Commission.

"Around the globe, the recurring challenge of insuring the environmental and economic sustainability of bulk commodity extraction and processing - is transportation," said KWG President Frank Smeen. "One of the unique blessings of the location of the Ring of Fire discovery in Northern Ontario is the opportunity to exploit it with the multi-billion dollar legacy infrastructure assets of the Ontario Northland Railroad. This is very substantial capital that need not be spent or amortized in fixing very long term and large tonnage transportation costs. It is a huge competitive advantage."

"The ONR has lost one freight customer after another in recent years, to the point where its survival became very questionable. The discovery of the Ring of Fire's chromite deposits now promises to insure substantial bulk freight traffic for many generations. This can revive and expand the ONR. In fact, we have suggested that the Minister consider if the ONTC Act might be amended to become the Northland Development Corporation Act. This would be consistent with the ONTC's original mandate and the Minister's expressed desire to have new infrastructure requirements met by a focused development corporation."

About KWG: KWG has a 30% interest in the *Big Daddy* chromite deposit and the right to earn 80% of the *Black Horse* chromite occurrence where resources are being defined. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the *Ring of Fire* from Exton, Ontario.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[KWG Resources Inc.](#)
Bruce Hodgman
416-642-3575 Ext103
info@kwgresources.com

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/202482--KWG-Aplauds-Announcement-of-ONTC-Developments.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).