

Arian Resources Corp. announces completion of second drill hole at Kacinar

10.04.2014 | [CNW](#)

VANCOUVER, April 10, 2014 - [Arian Resources Corp.](#) ("Arian") - (ARC: TSX-V.) Mr. Zahir (Zip) Dhanani, CEO of Arian, is pleased to announce that, in association with Sinomine International Exploration (Hong Kong) Holding Co. Limited ("Sinomine"), the second diamond drill hole is now complete at the Kacinar gold project located in Albania.

Sinomine has optioned the Kacinar project from Arian and has the ability to earn up to a 60% interest in the project by spending \$ 6 million.

Kacinar Drill Program

This hole, collared 207 metres northwest of the first hole, was drilled to test coincident resistivity and chargeability anomalies. Though the intended hole length was 300 metres, drilling continued to a depth of 407.12 metres.

The drill will now be disassembled to allow transport to the third hole. This hole is designed to test coincident resistivity and chargeability anomalies discovered as a part of the 2011 ground geophysical program. The geophysical anomalies commence at a depth of approximately 100 metres and the drill hole is planned to extend to 300 metres.

Kacinar Gold Project

Based on the geological, geochemical and geophysical results obtained to date, the company has unearthed what appears to be a new gold-bearing greenstone belt. Where suitable tectonic and intrusive activity has occurred greenstone belts can contain substantial gold deposits.

Greenstone-hosted gold deposits currently provide over 13 per cent of global gold production, with examples such as the Kirkland Lake, Malartic and Detour Lake mines within the Abitibi belt in Canada, the Tasiast mine in Mauritania, and the Fimiston mine in Kalgoorlie, Australia.

Within the Kacinar licence, there appears to be potential for two styles of mineralization. The first is quartz carbonate-sulphide shear-hosted veins as discovered in the company's drill testing program. The second is porphyry copper-gold mineralization associated with emergent core complexes as interpreted from the company's geophysical survey.

Within the outlined greenstone belt, historic Albanian Geological Survey work defined six areas that contain stream sediments anomalous in gold. Drill testing of a small area (400 metres by 200 metres) associated with one of these geochemical anomalies by the company outlined nine steeply dipping quartz carbonate-sulphide shear-hosted veins, averaging four metres in width and averaging 2.7 grams per tonne gold. These veins are open along strike and at depth, and are consistent with the type of mineralization found in established greenstone-hosted gold deposits and collectively offer significant potential.

Analysis of drill core and surface trench samples from this area has resulted in 61 samples with grades greater than one gram per ton gold. Of these, 8 samples have between five and ten grams per tonne gold and 12 samples have greater than ten grams per tonne gold. The highest assay was 39.4 grams per tonne gold over one metre on drill hole GZJ1017. Significant intersections include 1.51 grams per tonne gold over 14 metres thickness on drill hole GZJ1012 and 7.01 grams per tonne gold over six metres on drill hole GZJ1011. Note that these thicknesses are not necessarily true widths.

Preliminary metallurgical test work indicates that 94 per cent of the gold can be separated into a sulphide concentrate using standard floatation processes. The gold occurs as separate grains associated with the sulphides.

Following the completion of the drilling program an induced polarization geophysical survey was undertaken in the Gjazu area. This survey reveals the presence of numerous high-priority resistivity and chargeability

anomalies. These are interpreted to represent both the shear-zone-hosted sulphide mineralization identified in the drilling and large sulphide-bearing intrusives lying immediately adjacent to and below the shear zones. The intrusives are further interpreted to represent porphyry copper-gold mineralization associated with the emergent core complexes. A number of high-priority targets have been identified for drill testing (target depths ranging from 50 metres to 250 metres).

The potential presence of a zone of emergent core complexes that runs north-south through the Gjazu area is significant. Such zones can be associated with porphyry copper-gold intrusive systems that contain both considerable gold (multimillion ounce) and copper resources. Mineralization of this type has been identified in two sub-parallel belts located to the east of Albania (within Serbia-Macedonia-Greece and within Serbia-Bulgaria). As virtually no modern-day exploration has been undertaken on the identified Albanian zone, it is considered to offer considerable potential.

Chad Ulansky, PGeo, is the qualified person under National Instrument 43-101 who has reviewed the technical disclosure in this news release and is responsible for the technical information contained in this release.

ON BEHALF OF THE BOARD OF DIRECTORS

Zahir Dhanani
CEO

About Arian Resources Corp.

Arian Resources Corp. is a junior mineral exploration company with a focus on the exploration of prospective gold properties in Albania.

About Sinomine International Exploration (Hong Kong) Holding Co. Limited

Sinomine is a wholly-owned subsidiary of Sinomine Resource Exploration Co., Ltd., the top resource exploration company in the People's Republic of China that is to be listed on the Shenzhen Stock Exchange.

This news release may contain forward-looking statements including but not limited to comments in the news release. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Arian undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

/NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES/

SOURCE [Arian Resources Corp.](#)

Contact

contact Zahir Dhanani at 604.248.5175 or via email at zip1@shaw.ca.

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/203068--Arian-Resources-Corp.-announces-completion-of-second-drill-hole-at-Kacinar.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).