

U3O8 Corp. to Renew Shareholders Rights Plan

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TORONTO, ONTARIO--(Marketwired - May 9, 2014) - **U3O8 Corp. (TSX:UWE)(OTCQX:UWEFF)**, a Canadian-based company focused on exploration and development of uranium resources and associated commodities in South America, announced that its Board of Directors (the "Board") has adopted a resolution to renew its current shareholders rights plan, which is due to expire on May 25, 2014.

[U3O8 Corp.](#) has had a shareholders rights plan in place since 2008 (the "2008 Plan"). The 2014 shareholders rights plan (the "2014 Plan") is substantially similar to, and maintains the protection afforded to shareholders under the 2008 Plan and was not adopted in response to any anticipated take-over bid.

The 2014 Plan is effective immediately and will be submitted for shareholder approval at [U3O8 Corp.](#)'s 2014 annual meeting. A complete copy of the 2014 Plan will be filed on SEDAR at www.sedar.com.

The Plan encourages fair treatment of shareholders should a take-over bid be made for [U3O8 Corp.](#), and will provide the Company's Board and shareholders more time to consider an unsolicited take-over bid for [U3O8 Corp.](#) The Plan is intended to discourage coercive or unfair take-over bids and gives the Board time to pursue alternatives to maximize shareholder's value, if appropriate, in the event of an unsolicited take-over bid.

About U3O8 Corp.

[U3O8 Corp.](#) is focused on exploration and development of uranium resources and associated commodities in South America. The company's uranium resources comprise three deposits defined in accordance with National Instrument 43-101 located in Colombia, Argentina and Guyana:

- **Berlin Deposit, Colombia** - a preliminary economic assessment ("PEA") shows that Berlin could be a zero cash cost uranium producer thanks to revenue from by-products of phosphate, vanadium, nickel, rare earths (yttrium and neodymium) and other metals occurring in the same deposit;
- **Laguna Salada Deposit, Argentina** - a PEA is due shortly on this near surface, free-digging uranium, vanadium deposit that is potentially amenable to low-cost mining and processing methods; and
- **Kurupung Deposit, Guyana** - an initial uranium deposit in a large emerging uranium district.

[U3O8 Corp.](#) also recently announced an opportunity with potential to generate modest cash flow in the short-term from the Carina property in Argentina - various options are being evaluated to maximize this non-core asset that offers near-term production prospects for frac sand for potential use in the shale oil and gas industry.

Additional information on [U3O8 Corp.](#), its mineral resources and technical reports are available at www.u3o8corp.com. Follow [U3O8 Corp.](#) on Facebook: www.facebook.com/u3o8corp, Twitter: www.twitter.com/u3o8corp and Youtube: www.youtube.com/u3o8corp.

Forward-Looking Statements

Certain information in this release are forward-looking statements with respect to the proposed joint venture and development plans, economic potential and growth targets of [U3O8 Corp.](#)'s current projects. Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations or intentions for the future, and include, but not limited to, statements

with respect to: (a) the low-cost, near-term production goal of Laguna Salada, (b) the Laguna Salada and Berlin PEAs, (c) the potential of the Kurupung district in Guyana (d) the 2014 Plan. Basis for such assumptions include that: (i) actual results of our exploration, resource goals, metallurgical testing, economic studies and development activities will continue to be positive and proceed as planned, (ii) requisite regulatory and governmental approvals will be received on a timely basis on terms acceptable to [U3O8 Corp.](#), (iii) economic, political, industry and capital market conditions will be favourable, (iv) approval by shareholders of the 2014 Plan. However, such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including, but not limited to: (1) timing and outcome of the PEA or that a mine will be achieved on the Laguna Salada Project in compliance with current Chubut mining law, (2) risks that a mine will not be achieved on the Berlin Deposit and other exploration projects, (3) the inherent uncertainties and speculative nature associated with exploration results, resource estimates, potential resource growth, future metallurgical test results, changes in project parameters as plans evolve, (4) volatility of commodity prices, (5) dependence on regulatory approvals and changes in legislation, environmental compliance, community support and the political and economic climate, (6) availability of future financings, (7) acceptance by shareholders of the 2014 Plan, and (8) exploration risk and other factors beyond the control of [U3O8 Corp.](#) including those factors set out in the "Risk Factors" in our Annual Information Form available on SEDAR at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. [U3O8 Corp.](#) assumes no obligation to update such information, except as may be required by law.

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