

Deep Well to Present in NYC at SeeThruEquity's 3rd Annual Microcap Conference

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EDMONTON, ALBERTA--(Marketwired - May 21, 2014) - Deep Well Oil & Gas, Inc. (OTCQB:DWOG) is pleased to announce that Mr. Curtis J. Sparrow, P.Eng., MBA, Chief Financial Officer, will be a featured presenter at the SeeThruEquity's Microcap Investor Conference on May 28, 2014 at 10:30 am. The conference will be held at the Convene Grand Central in midtown Manhattan. Subsequent to the presentation we will post our presentation on our website.

Deep Well and its Canadian subsidiaries, Northern Alberta Oil Ltd. and Deep Well Oil & Gas (Alberta) Ltd., have a 90 per cent working interest in 51 contiguous square miles of oil sands leases, an 80 per cent working interest in 5 contiguous square miles of oil sands leases and a 25 per cent working interest in 12 contiguous square miles in the Sawn Lake heavy oil area in North Central Alberta. The leases cover 17,408 gross hectares (43,015 gross acres). Deep Well and its partners recently completed the drilling of a SAGD well pair on some of these Sawn Lake lands and are presently installing the steam and production equipment necessary to produce these wells.

This press release contains forward-looking statements. The words or phrases "might", "purported", "claimed", "would be," "to be," "will allow," "intends to," "will likely result," "expected," "will continue," "is anticipated," "potential," "recoverable," "estimate," "forecast," "project," "plans," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected in the Corporation's proposed oil and gas related business and described in this press release. The Corporation's business and the realization of the results contemplated by this press release are subject to various risks, which are discussed in the Corporation's filings with the SEC. The Corporation's filings may be accessed at the SEC's Edgar system at www.sec.gov. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Corporation cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, we do not undertake, and we specifically disclaim any obligation, to update any forward- looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such a statement.

Contact

Deep Well Oil & Gas, Inc.
1 780 409 8144
info@deepwelloil.com
www.deepwelloil.com

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