

Riverside Resources and Partner Morro Bay Resources Drill 251.2 g/t Silver and 0.79 g/t Gold Over 9.5 Metres at the Peñoles Gold-Silver Project in Durango, Mexico

23.06.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 23, 2014) - [Riverside Resources Inc.](#) ("**Riverside**" or the "**Company**") (TSX VENTURE:RRI)(PINKSHEETS:RVSDF)(FRANKFURT:R99), is pleased to announce the results from an additional six (6) drill holes that were completed at the recently discovered Jesus Maria South Zone (the "Zone") at the Peñoles Project (the "Project") in Durango, Mexico. The Company believes that these results confirm the continuity and extent of the near surface Zone away from areas of historic mining.

The assay results included the following highlighted intervals:

- **9.5 m interval averaging 251.2 g/t silver and 0.79 g/t gold (JM DDH 14-27)**
- **15.85 m interval averaging 123.7 g/t silver and 0.22 g/t gold (JM DDH 14-25)**
- **6.25 m interval averaging 304.6 g/t silver and 0.17 g/t gold (JM DDH 14-26)**

The final six holes of the program were drilled over a strike length of approximately 200 metres, to the east of JM DDH 14-24 (see [Riverside's press release dated June 9, 2014](#)), and successfully demonstrated good continuity of mineralization at the Jesus Maria South Zone. The area tested by these six holes lies within the area where Jesus Maria and Jesus Maria South start to merge (see Figure 1). All six holes (JM DDH 14-25 through JM DDH 14-30) encountered significant mineralization, as can be seen in the table below:

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)
JM DDH 14-25	20.10	35.95	15.85	0.222	123.7	0.02	0.05
and	52.20	72.05	19.85	0.350	70.1	0.90	0.13
JM DDH 14-26	11.00	17.25	6.25	0.176	304.6	0.04	0.06
and	33.65	50.20	16.55	0.453	54.5	0.65	0.78
including	33.65	41.00	7.35	0.817	109.5	1.29	1.32
JM DDH 14-27	1.95	39.00	37.05	0.395	125.05	0.12	0.13
including	15.95	25.45	9.50	0.794	251.2	0.20	0.16
including	29.95	37.10	7.15	0.482	190.1	0.24	0.16
JM DDH 14-28	14.40	38.70	24.30	0.334	39.65	0.02	0.10
including	32.10	36.55	4.45	0.297	122.5	0.04	0.27
JM DDH 14-29	7.35	28.45	21.10	0.129	34.2	0.03	0.08
and	37.30	43.75	6.45	0.209	77.8	0.05	0.13
JM DDH 14-30	16.80	56.90	40.10	0.188	55.2	0.05	0.12
including	25.05	29.75	4.70	0.386	136.7	0.16	0.18
including	41.50	45.25	3.75	0.259	164.4	0.14	0.14

All reported intervals are core lengths, true widths have not yet been determined

Riverside's President and CEO, John-Mark Staude stated, "*Riverside is pleased with the final results of this latest round of drilling at the Jesus Maria South Zone, with all holes intersecting a consistent trend, grade and estimated width. We are very pleased with all of the progress and partner funded exploration and drilling that has taken place at the [Peñoles](#) Project, and believe there is still significant upside and growth potential with a number of compelling targets either untested, or open in multiple directions.*"

To view Figure 1: Drill Hole Location Map, please visit the following link:

<http://media3.marketwire.com/docs/PenolesProject.pdf>

About the Peñoles Project:

The Peñoles Project is located in the Durango silver-gold belt in north-central Mexico and is currently owned 100% by Riverside. The recently completed drill program was conducted pursuant to a commitment by [Morro Bay Resources Ltd.](#) ("Morro Bay") to perform \$750,000 of exploration work on the property during the first part of 2014. Morro Bay can complete its option to earn an initial 51-per-cent interest in the property by paying USD\$1.35-million in cash to Riverside and paying USD\$1.5-million worth of Morro Bay shares (or cash at Morro Bay's option, provided that if the market value of the Morro Bay shares is less than five cents based on a 30-day volume-weighted average price, such payment must be made in cash) by June 30, 2014.

Riverside News and Updates:

For those wishing to receive Riverside news directly to their inbox, please click the following link: [Riverside Mailing List](#)

Qualified Person and QA/QC:

The scientific and technical data contained in this news release pertaining to the Peñoles Project was reviewed by Howard Davies, MAIG - VP Exploration, a non-independent qualified person to Riverside Resources, who is responsible for ensuring that the geologic information provided in this news release is accurate and who acts as a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

According to Morro Bay, all drill cores were placed in numbered boxes and transported to Morro Bay's secure core facilities by the drill contractor. Following detailed core logging all core was split using a diamond bladed core saw under the direct supervision of Morro Bay's geologic staff with half of the core kept on site in the original core boxes. All drill samples were sealed in numbered plastic bags and transported to Inspectorate America Assay labs facility in Durango City for prep work and analyzed at their facilities in Reno. Inspectorate America is certified for the provision of assays and geochemical analysis (ISO:9001-2008). All samples were prepared using standard industry prep methods followed by fire assay analysis and aqua regia digest for trace elements. All samples with greater than 10 g/t Au or 100 g/t silver were additionally tested by fire assay with a gravimetric finish. Morro Bay has included appropriate industry certified standards and blanks within the drill core sample stream in addition to the standards and duplicates included as part of the Inspectorate QA/QC program.

About Riverside Resources Inc.:

Riverside is a well-funded prospect generation team of focused, proactive precious and base metal discoverers with the breadth of knowledge to dig much deeper. The Company currently has more than \$4,500,000 in the treasury and approximately 37,000,000 shares outstanding. The Company's model of growth through partnerships and exploration uses the prospect generation business approach to own resources, while partners share in de-risking projects en route to discovery. Riverside has additional properties available for option with more information available on the Company's website at www.rivres.com.

ON BEHALF OF [Riverside Resources Inc.](#)

"John-Mark Staude"

Dr. John-Mark Staude, President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Riverside Resources Inc.](#)

John-Mark Staude

President & CEO

(778) 327-6671

(778) 327-6675

www.rivres.com

[Riverside Resources Inc.](#)

Joness Lang

Manager, Corporate Development

jlange@rivres.com

(778) 327-6675

(877) RIV-RES1

www.rivres.com

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/210893--Riverside-Resources-and-Partner-Morro-Bay-Resources-Drill-251.2-g-t-Silver-and-0.79-g-t-Gold-Over-9.5-Metres-a>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!

Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).