Columbia Yukon Explorations Inc. Announces Name Change

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BURNABY, BRITISH COLUMBIA--(Marketwired - Sep 23, 2014) - Columbia Yukon Explorations Inc. (TSX VENTURE:CYU)(FRANKFURT:VOR) (the "Company" or "Columbia Yukon") announces that it has received TSX Venture Exchange (the "**TSX-V**") acceptance and will officially change its name to BC Moly Ltd. The name change was approved by the directors of the Company on September 8, 2014 pursuant to the Articles of the Company and was implemented as part of a renewal process under new management.

Trading under the new name "BC Moly Ltd." will commence on the TSX-V at the opening of trading on September 24, 2014 under TSX-V symbol "BM" (CUSIP: 05543Q105; ISIN: CA 05543Q1054).

About Columbia Yukon Explorations Inc.:

Columbia Yukon is a Canadian mineral exploration company focused on the development of its Storie Property molybdenum deposit. The Storie Property is situated about 6 km southwest of Cassiar, British Columbia. Cassiar is located 15 km (by paved road) west of Highway 37 which provides access to Watson Lake, Yukon, to the north and Dease Lake and Stewart, British Columbia, to the south.

On behalf of Columbia Yukon Explorations Inc.

Edward Yurkowski, President and CEO

The TSX Venture Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this release. This news release includes certain statements that may be deemed "forward-looking statements". All statements, other than statements of historical facts, that address such matters as future exploration, drilling, exploration activities, potential mineralization and resources and events or developments that the Company expects, are forward looking statements and, as such, are subject to risks, uncertainties and other factors of which are beyond the reasonable control of the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include such matters as market prices, exploitation and exploration results, continued availability of capital and financing, and general economic, market or business conditions. Any forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and subject to change after that date.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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