PC Gold Completes Acquisitions of Additional Mining Claims

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TORONTO, ONTARIO -- (Marketwired - Sep 26, 2014) - PC Gold Inc. (TSX VENTURE:PKL) ("PC Gold" or the "Company") wishes to announce that it has completed all of its previously announced acquisitions of additional mining claims adjacent to its Pickle Crow gold project in the Patricia Mining Division, Ontario. These acquisitions comprise the acquisition of 28 unpatented mining claims from MetalCorp Ltd. (see the Company's press release dated September 12, 2014), the acquisition of 8 patented mining claims (mineral rights only) and 21 unpatented mining claims from Frontline Gold Corp. (see the Company's press release dated August 6, 2014), and the acquisition of 38 unpatented mining claims from GoldON Resources Ltd., as well as all of GoldON Resources Ltd.'s rights, interest and obligations under an option agreement between GoldON Resources Ltd. and an arm's length third party in respect of an additional 5 unpatented mining claims (see the Company's press release dated June 6, 2014). All of the acquisitions have been completed on the terms previously disclosed by the Company.

"These acquisitions now make PC Gold by far the largest land holder in the Pickle Crow Gold camp," said Peter Hooper, President and CEO. "The claims acquired cover key ground between the Company's past producing Pickle Crow mine and the Central Patricia mine, add the Crowshore shaft and another 3.5 km of the historic core mine trend to the Pickle Crow property, and add numerous gold showings and a large copper anomaly to the Pickle Crow property. They also add the NE extension to the Central Patricia East ("CPE") Zone. Hole PC-11-141 which was drilled along the previous PC Gold - MetalCorp Ltd. property boundary returned 1.03g/t over 51.00 meters including 8.17 g/t over 3.00 meters (see the Company's press release dated July 25, 2011). The CPE zone contains mineralization similar to the historic Central Patricia mine which produced 650,000oz at 13.03g/t."

The Company has received the acceptance of the TSX Venture Exchange for all of the acquisitions.

All common shares issued by the Company in connection with the acquisitions as previously disclosed and described are subject to a four month hold period from the date of issuance under applicable securities laws.

A map of the PC Gold mineral claims can be found on the Company's website at:
http://www.pcgold.ca/pr26sep2014/

About PC Gold

PC Gold Inc. is a Canadian gold exploration company currently focused on its 100% owned former producing Pickle Crow gold mine located in Northwestern Ontario. The Company is currently assessing an exploration program to further define the 22 / 23 vein structures on the Pickle Crow project from surface to 300m depth. Should future results and relevant economic analysis support such a course of action, the Company's objective is to commissioning the onsite 225 tpd mill to mine the No. 22 / 23 veins by ramp.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

PC Gold Inc.
Peter Hooper, President and Chief Executive Officer
+1 416-848-9633
peterhooper@pcgold.ca
www.pcgold.ca
Facebook: www.pcgold.ca/facebook/
Twitter: www.twitter.com/pcgoldinc/