

Cayden Mails Special Meeting Materials to Approve Acquisition by Agnico Eagle

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VANCOUVER, Oct. 1, 2014 /CNW/ - [Cayden Resources Inc.](#) (TSX.V:CYD, OTCQX: CDKNF) ("Cayden" or the "Company") is pleased to announce that it has mailed its management information circular (the "Circular") and related proxy materials to its shareholders and other securityholders ("Securityholders") in connection with the special meeting of Securityholders to be held at 10:00 a.m. (Vancouver time) on October 27, 2014 (the "Meeting"). At the Meeting, Securityholders will be asked to approve the Company's previously announced transaction with [Agnico Eagle Mines Ltd.](#) ("Agnico Eagle") whereby Agnico Eagle is proposing to acquire all of the issued and outstanding common shares of Cayden ("Cayden Shares") by way of a statutory plan of arrangement (the "Arrangement"). The Arrangement is being proposed under, and is subject to the terms and conditions of, an arrangement agreement dated September 8, 2014 between the Company and Agnico Eagle (the "Arrangement Agreement"). Assuming the Arrangement becomes effective, holders of Cayden Shares will receive 0.09 of a common share of Agnico Eagle and \$0.01 in cash for each Cayden Share held.

The Circular contains, among other things, details concerning the Arrangement, the background to and reasons for Cayden's board's favourable recommendation of the Arrangement, the requirements for the Arrangement to become effective, the procedure for receiving consideration payable under the Arrangement for Cayden Shares, procedures for voting at the Meeting and other related matters. Securityholders are urged to carefully review the Circular and accompanying materials, which includes a copy of the Arrangement Agreement, as they contain important information regarding the Arrangement and its consequences to Securityholders. A copy of the Circular is available on Cayden's website at www.caydenresources.com or on SEDAR at www.sedar.com.

YOUR VOTE IS IMPORTANT. VOTE TODAY.

The Board of Directors of Cayden UNANIMOUSLY recommends that Securityholders vote FOR of the Arrangement.

How to Vote

A proxy form or voting instruction form will accompany the meeting materials you receive by mail. Instructions on how to vote, which vary depending on whether you are a beneficial shareholder or a registered shareholder, optionholder or warrant holder of the Company are provided in the Circular. Most Cayden shareholders are beneficial shareholders.

Registered shareholders, optionholders and warrant holders may vote in person at the Meeting, by mail or by using one of the following methods:

1. Internet: vote online at www.investorvote.com using the control number located on your proxy.
2. Telephone: 1-866-732-VOTE(8683), toll free in Canada and United States.
3. Facsimile: 1-866-249-7775, toll free in Canada and United States.

Beneficial shareholders who hold Cayden Shares through a bank, broker or other intermediary will have different voting instructions and should carefully follow the voting instructions provided to them on the voting instruction form included in the meeting materials they receive.

Shareholders Questions

Securityholders who would like additional copies, without charge, of the Circular or have additional questions about the Arrangement, including the procedures for voting Cayden securities or completing transmittal documents, should contact their broker or the Company's Corporate Secretary, Peter Rees, at 778-729-0600 or email at peter.rees@caydenresources.com.

On Behalf of the Board,

"Ivan Bebek"
Ivan Bebek, President and CEO

About Cayden

[Cayden](#) is a Canadian based exploration company focused on the discovery, financing, and monetization of precious metal assets in two favorable mining jurisdictions in Mexico. The management team of Cayden is highly experienced and has a record of success in the mineral exploration business.

Cautionary Note Regarding Forward-Looking Information

This press release contains "forward-looking information", as such term is defined in applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "pro-forma", "expects", "believes", "anticipates", "budget", "scheduled", "estimates", "forecasts", "intends", "plans" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would" or "might", "be taken", "occur" or "be achieved". Such forward-looking information may include, without limitation, statements regarding the completion and expected benefits of the proposed transaction and other statements that are not historical facts. Forward-looking information is based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which Cayden operates, are inherently subject to significant operational, economic and competitive uncertainties and contingencies. Assumptions upon which forward looking information relating to the proposed transaction have been made include that Cayden and Agnico Eagle will be able to satisfy the conditions in the Arrangement Agreement, that no materially adverse change in respect of Cayden has occurred, that the required approvals will be obtained from Securityholders, and that regulatory, court and government approvals will be obtained. Cayden cautions that forward-looking information involves known and unknown risks, uncertainties and other factors that may cause Cayden's actual results, performance or achievements to be materially different from those expressed or implied by such information, including, but not limited to: gold price volatility; fluctuations in foreign exchange rates and interest rates, between actual and estimated reserves and resources or between actual and estimated metallurgical recoveries; costs of production; capital expenditure requirements; the costs and timing of construction and development of new deposits and expansion of existing operations; the success of exploration and permitting activities; parts, equipment, labor or power shortages or other increases in costs; mining accidents, labour disputes or other adverse events; and changes in applicable laws or regulations. In addition, the factors described or referred to in the Company's Annual Information Form for the year ended December 31, 2013, which is available on the SEDAR website at www.sedar.com, should be reviewed in conjunction with the information found in this press release. Although Cayden has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in forward-looking information, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the proposed transaction could be modified, restricted or not completed, and the results or events predicted in these forward looking statements may differ materially from actual results or events. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information in this press release is made as of the date of this press release, and Cayden disclaims any intention or obligation to update or revise such information, except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy

Contact

regarding [Cayden](#), contact Ivan Bebek - President and CEO, or Jay Adelaar, Manager of Investor Relations, at (778) 729-0600 or visit www.caydenresources.com.

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