# Castle Peak Mining Ltd. Announces Termination of Previously Announced Letter of Intent

03.10.2014 | Marketwired

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 3, 2014) - Castle Peak Mining Ltd. ("Castle Peak" or the "Company"), (TSX VENTURE:CAP) announces today that Castle Peak and CJP Capital Corp. have agreed to terminate the letter of intent setting out the terms of a proposed transaction with CJP Capital Corp. to earn a 70% interest in the Nkwanta prospecting licence, host to the high-grade Apankrah shoot deposit, Ghana, Africa.

Castle Peak will continue to proactively pursue and consider other strategic relationships and alternatives which it believes are in the best interests of its shareholders.

**About Castle Peak**

Castle Peak Mining Ltd. is a Canadian-based exploration company focused on advancing greenfield and early stage gold projects. The Company holds a strategic land package in the Ashanti belt adjacent to several producing gold mines in Ghana, West Africa. The Ashanti belt is known as one of the most prolific gold belts in the world, putting Ghana as the second largest gold producer in Africa with past production of >150 million ounces.

On behalf of the Board of Castle Peak Mining Ltd.:
"Darren Lindsay"
President and Chief Executive Officer

***FORWARD-LOOKING STATEMENTS***

*Except for statements of historical fact, this news release contains certain 'forward-looking information' and 'forward-looking statements' within the meaning of applicable securities laws including statements regarding the LOI, pursuit of strategic relationships and anticipated gold recoveries and future exploration and development at the Apankrah Project. Such forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to known and unknown risks, uncertainties and assumptions that could cause actual results to vary materially from the anticipated results or events predicted in these forward-looking statements, including the ability of the Company to enter into strategic relationships and obtain regulatory approval; the outcome of due diligence investigations in connection with any strategic partnership; and those risk factors identified in the Company's Annual MD&A filed under the Company's SEDAR profile. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Except as required by applicable law, Castle Peak disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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Die URL für diesen Artikel lautet:
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