

Aegean Metals Group Inc. Commences Drilling at Hot Maden Gold-Copper Project

15.12.2014 | [Marketwired](#)

VANCOUVER, Dec 15, 2014 - [Aegean Metals Group Inc.](#) (TSX VENTURE:AGN) (FRANKFURT:A91) ("Aegean" or the "Company") is pleased to announce the commencement of drilling at the Hot Maden gold-copper project in Artvin Province, eastern Turkey, by JV partner Lidya Madencilik Sanayi ve Ticaret A.S. ("Lidya"). The initial drill program at Hot Maden will focus on the evaluation of approximately 800 m of strike extent of the central portion of the 4.5 km long, NNE-trending Hot Maden alteration / mineralization corridor (see figure below), immediately to the north of an area where small scale mining of high grade copper-gold veins was undertaken prior to 1923. A preliminary drill plan of 9 holes for 1,500 m has been proposed in this current drill program.

To view the image associated with this press release, please visit the following link:
http://media3.marketwire.com/docs/Hot_Maden.pdf.

Detailed geochemical sampling completed by both Aegean and Lidya over the central portion of Hot Maden has resulted in the delineation of strong anomalies of gold, copper, zinc, and lead associated with the Hot Maden alteration / mineralization corridor. Mineralization styles observed on surface include both stockworks and polymetallic veins (gold-copper dominant) within andesites, and stratabound type zinc-lead mineralization in sedimentary sequences. Initial drilling is expected to focus on gold-copper-dominant mineralization styles.

Eric Roth, Aegean's President & CEO commented "We are delighted to be announcing the start of drilling at our Hot Maden project. Our JV partner and project operators at Hot Maden, Lidya, have done an exceptional job in advancing the project to the drill stage in a relatively short time frame, building on the earlier target generation work completed by Aegean with more systematic geological mapping and sampling. Lidya has also actively engaged with local communities to ensure that we are able to continue to advance the project for the benefit of all stakeholders."

Aegean and Lidya announced the signing of an Option Agreement for the Hot Maden project on July 2, 2014, in which Lidya can earn a 70% interest in the Hot Maden project by incurring USD\$3M of combined exploration expenditures and cash payments to Aegean over a 48 month period. During Year 1 of this agreement, Lidya has committed to a minimum expenditure at Hot Maden of USD\$0.5M (including a minimum of 800 m of drilling) for which it will receive an initial 20% interest in the property. Full details of the Hot Maden option agreement are available on the Company's website at http://aegeanmetalsgroup.com/investors/news_releases.

About Aegean Metals Group Inc.

[Aegean Metals Group Inc.](#) (TSX VENTURE:AGN) (FRANKFURT:A91) is a Canadian junior exploration company focused on the acquisition, exploration and development of high grade gold, copper and polymetallic deposits in favourable jurisdictions that have the potential to become operating mines with strong cash flows. The Company currently holds two projects in Turkey: the recently optioned Hot Maden gold and base metal prospect in northeast Turkey and the Ergama high sulfidation epithermal gold prospect in western Turkey, where Aegean will ultimately retain a 49% interest upon completion of Teck Resources' back-in expenditure commitments. In northern Chile, the Company also recently staked two new exploration prospects, the Doña Ines gold-silver property and the Exploradora East copper property.

On November 4, 2014, Aegean and [Mariana Resources Ltd.](#) ("Mariana") signed a Plan of Arrangement through which Mariana will acquire all of the issued and outstanding common shares of Aegean for a consideration of 1.902 Mariana shares for each Aegean share. A special meeting of Aegean shareholders to vote on the proposed business combination will be held in Vancouver on January 6, 2015. Subject to shareholders endorsing the merger, the transaction is expected to be completed on or before January 16, 2015.

For more details on the Company, please visit www.aegeanmetalsgroup.com.

Forward-Looking Statement

This news release includes certain "forward-looking information" within the meaning of that phrase under Canadian securities laws. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company contain forward-looking information that involves various degrees of risk. Forward-looking information reflects management's beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking information are reasonable, such information and statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking information. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward-looking information: changes in the world wide price of commodities, general market conditions, risks inherent in exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. Additional information regarding the material factors and assumptions that were applied to develop this forward-looking information as well as the various risks and uncertainties we face are described in greater detail in the "Risk Factors" section of Management's Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Aegean Metals Group Inc.](#)

Kelly Earle, Investor Relations

+1 778 838 3530

kearle@aegeanmg.com

Aegean Metals Group Inc.

Eric Roth, President & CEO

+569 8818 1243

eroth@aegeanmg.com

www.aegeanmetalsgroup.com

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/228461--Aegean-Metals-Group-Inc.-Commences-Drilling-at-Hot-Maden-Gold-Copper-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!

Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).