

Highvista Gold Inc. Announces Completion of Shares for Debt Transaction

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Toronto, January 9, 2015 - [Highvista Gold Inc.](#) (TSXV: HVV) ("Highvista" or the "Company") announces that it has received approval from the TSX Venture Exchange ("TSXV") to settle outstanding debt for common shares as approved by disinterested shareholders at the Company's annual general meeting of shareholders held on December 22, 2014.

In connection with the settlement of debt, the Company has issued to Norvista Resources Corporation ("Norvista") 4,761,843 common shares in the capital of the Company (the "Shares"), representing 54.4% of the issued and outstanding shares in the Company, at a deemed price of \$0.12 per Share as payment for \$571,421 of principal and interest owed on the above-extinguished debt (the "Settlement"). The Shares will be subject to a hold period of four months and a day expiring on May 10, 2015.

Following the Settlement, Norvista, 4 King Street West, Suite 1500, Toronto, Ontario, M5H 1A1 exercises control or direction over an aggregate amount of 5,366,018 shares, representing 61.3% of the issued and outstanding shares in the Company. Norvista acquired the Shares for investment purposes and may, depending on market and other conditions, increase or decrease beneficial ownership, control or direction of common shares of the Corporation or other securities of the Corporation whether in the open market, by privately negotiated agreement or otherwise. The Settlement was completed in reliance on Section 2.14 - Securities for Debt of National Instrument 45-106 - Prospectus and Registration Exemptions adopted by the Canadian Securities Administrators.

In connection with this news release, an early warning report with additional information will be filed by Norvista in accordance with applicable securities laws. A copy of the early warning report will be available for review under the Company's profile on SEDAR at www.sedar.com. To obtain a copy of the early warning report please contact Paul Crath at 416 504 4128.

About Highvista

Highvista owns 100% of a Mexican subsidiary that controls the 24,055 hectare Canasta Dorada Gold Project. This project is located in the Sonoran Gold Belt immediately adjacent to AuRico Gold's El Chanate Mine ("Aurico"). In June 2013, the Company entered into an option and joint venture agreement with Aurico over the El Chanate Extension comprising approximately 30% of the Company's Canasta Dorada gold project. The agreement grants Aurico the option to earn a 51% undivided interest in the El Chanate Extension currently owned by the Company by incurring an aggregate of \$3 million in exploration expenditures on the property over the three year period ending June 2016. Details of Highvista's Canasta Dorada Project can be viewed at the Company's website at www.highvistagold.com.

Reader Advisory

This news release may contain forward-looking statements based on assumptions, uncertainties and management's best estimate of future events. Actual events or results could differ materially from the Company's expectations and projections. Investors are cautioned that forward-looking statements involve risks and uncertainties. Accordingly, readers should not place undue reliance on forward-looking statements. When used herein, words such as "anticipate", "will", "intend" and similar expressions are intended to identify forward-looking statements. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Highvista Gold Inc.'s filings with Canadian securities regulators available on www.sedar.com or the Company's website at www.highvistagold.com.

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