

Petaquilla Minerals Ltd. Signs US\$25M Facility

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VANCOUVER, Jan 16, 2015 - [Petaquilla Minerals Ltd.](#) ("Petaquilla" or the "Company") (TSX:PTQ) (OTCBB:PTQMF) (FRANKFURT:P7Z) announces further to its press release dated January 8, 2015 that on January 15, 2015 it signed an investment trust profit sharing facility at 60% Petaquilla Minerals and 40% Baseline Financial Group, SA. 10% of the profit will go towards the administration of the trust.

This will ensure the optimization and development of the gold processing project in Molejon, Province of Colon, Republic of Panama. Baseline Financial Group, SA, provides a facility of twenty-five million dollars (USD\$25,000,000.00), for the initiation of gold production operations which is slated to start February 1, 2015. This financing will provide the resources necessary to ensure that the company expeditiously moves towards finalizing its financial statements for FY2014 and other regulatory requirements.

About Petaquilla Minerals Ltd.

Petaquilla is a growing, diversified gold producer committed to maximizing shareholder value through a strategy of efficient production, targeted exploration and select acquisitions. The Company operates a surface gold processing plant at its Molejon Gold Project, located in the south central area of Panama. In addition, the Company has exploration operations at its wholly-owned Lomero-Poyatos project located in the northeast part of the Spanish/Portuguese (Iberian) Pyrite Belt and several other exploration licenses in Iberia.

Forward-Looking Statements: Certain statements contained in this press release constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. Petaquilla believes that the expectations reflected in these forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. Petaquilla undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

On behalf of the Board of Directors of PETAQUILLA MINERALS LTD.

Richard Fifer
Executive Chairman

**NO STOCK EXCHANGE HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED
HEREIN.**

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