Riverside Resources Stakes Thor Claims: A New Porphyry Copper Target in Sonora, Mexico

18.02.2015 | Marketwired

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 18, 2015) - Riverside Resources Inc. ("Riverside" or the "Company") (TSX VENTURE:RRI)(OTC PINK:RVSDF)(FRANKFURT:R99) is pleased to announce that the Company has staked and is in the process of acquiring title to the 128 km² Thor Copper Project (the "Project") in Sonora, Mexico. The Project was acquired as a part of funded alliance activities through the Company's copper porphyry exploration alliance (the "Alliance") with a wholly owned subsidiary of Antofagasta plc ("Antofagasta").

The Project is located within the prolific Sonora, Mexico Laramide Copper Belt, which is host to major Cu-Mo porphyry deposits including Cananea, La Caridad, Mariquita, and Milpillas Mines. The Sonora belt is one of the major Cu porphyry districts in the world and has exceptional discovery potential for copper porphyry deposits as has been documented by the US Geological Survey and in other studies. Early results from initial rock chip sampling conducted by Riverside have returned values ranging up to 0.9% copper from outcrops and the Company is in discussions with Antofagasta for additional funding to carry out further exploration and target definition.

Riverside's President and CEO, John-Mark Staude, stated: "The Thor Project represents just one of a number of target areas that we have been evaluating with our alliance partner. Initial exploration indicates a lithocap environment and with further work this type of alteration has the potential to lead us to a copper porphyry system. The results of the exploration work have been positive and we look forward to a strong 2015 as we move ahead with the Antofagasta-Riverside Generative Alliance."

Property Details:

The 128 km² Thor Project is located 130 km SW of the La Caridad Mine (1,800 Mt @ 0.45% Cu, 0.02% Mo¹) and boasts good access near regional, paved highways and good infrastructure with nearby power lines and water. This is a new property staked by Riverside for the Alliance.

Follow-up field surveys recently completed at Thor have identified Laramide age intrusive and volcanic rocks with previously unrecorded copper mineralization and zoned alteration consistent with a Cu porphyry type system. This surface expression of a system is recognized along a nearly 7 km NNW trend, located within a structural block which preserves the favourable Laramide intrusive-volcanic stratigraphy. Alteration zonation, defined through mapping, rock chip sampling and Terraspec analysis, suggests a possible center of mineralization lies in areas of post-mineral cover, coincident with aeromagnetic lows.

Qualified Person and QA/QC:

The scientific and technical data contained in this news release pertaining to the Thor Project was reviewed and prepared under the supervision of Riverside's Copper Exploration Manager, Allan Montgomery, P.Geo, PhD., a non-independent qualified person to Riverside Resources who is responsible for ensuring that the geologic information provided in this news release is accurate and acts as a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Samples were taken to Hermosillo, Mexico where ALS Laboratory Group's mineral division ALS Chemex crushed and pulverized each sample. The rejects remained with ALS Chemex while the pulps were transported to ALS Chemex's ISO 9001-2008 certified laboratory in North Vancouver, BC, Canada for analysis. A QA/QC program was implemented as part of the sampling procedures for the exploration program. Standard and blank samples were randomly inserted into the sample stream prior to being sent to the laboratory.

09.12.2025 Seite 1/2

About Riverside Resources:

Riverside is a well-funded prospect generation team of focused, proactive precious and base metal discoverers with the breadth of knowledge to dig much deeper. The Company currently has more than \$3,000,000 in the treasury and approximately 37,000,000 shares outstanding. The Company's model of growth through partnerships and exploration uses the prospect generation business approach to own resources, while partners share in de-risking projects en route to discovery. Riverside has additional properties available for option with more information available on the Company's website at www.rivres.com.

ON BEHALF OF Riverside Resources Inc.

Dr. John-Mark Staude, President & CEO

Certain statements in this press release may be considered forward-looking information. These statements can be identified by the use of forward looking terminology (e.g., "expect"," estimates", "intends", "anticipates", "believes", "plans"). Such information involves known and unknown risks -- including the availability of funds, the results of financing and exploration activities, the interpretation of exploration results and other geological data, or unanticipated costs and expenses and other risks identified by Riverside in its public securities filings that may cause actual events to differ materially from current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

1: USGS Scientific Investigation Report 2010-5090-A

Contact

Riverside Resources Inc.
John-Mark Staude
President, CEO
(778) 327-6671
(778) 327-6675
info@rivres.com
www.rivres.com
Riverside Resources Inc.
Joness Lang
VP, Corporate Development
(778) 686-6836
(778) 327-6675
info@rivres.com
www.rivres.com

Dieser Artikel stammt von <u>GoldSeiten.de</u> Die URL für diesen Artikel lautet:

https://www.goldseiten.de/artikel/233897--Riverside-Resources-Stakes-Thor-Claims~-A-New-Porphyry-Copper-Target-in-Sonora-Mexico.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

09.12.2025 Seite 2/2