Triton Minerals Limited Secures Two Billion Dollar, 20 Year Off-Take

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Perth, Australia (ABN Newswire) - Triton Minerals Ltd. (ASX:TON) (Triton or Company) is pleased to announce the implementation of a binding off-take agreement with Chinese graphite products specialist Yichang Xincheng Graphite Co., Ltd (YXGC) for Triton's Mozambique Graphite (TMG). Further, Triton has exclusive rights to supply graphite to YXGC from Mozambique, Madagascar, Malawi and Tanzania.

Minimum total contract revenue of US$2,000,000,000 (two billion dollars US) is assured by a floor price of US$1,000/tonne, with the full contract value determined by the future sale price as set by the applicable market price.

Triton Minerals' Managing Director & CEO Brad Boyle said:

"Yichang Xincheng Graphite Co., Ltd is globally renowned as a supplier of a diverse range of high quality, high-tech expanded graphite products. This is a very special day for Triton as this binding commercial agreement is with a graphite specialist organisation that has mined, manufactured and sold expanded graphite products for nearly 20 years.

We are both proud and fortunate to be associated with a world-recognised and large-capacity graphite Company that supplies materials for some of the world's most distinguished electronics and technology Companies."

Chairman of Yichang Xincheng Graphite Co. Ltd. Mr Yue Bin said:

"Our Company, which is the largest private producer of high-value expanded graphite products in China and which supplies products to some of the world's most celebrated technology companies, is extremely pleased to enter into a binding long-term commercial agreement with Triton. Tests in our laboratory on the TMG material performed well beyond our highest expectations and we feel TMG is ideally suited to support and build our diverse range of expandable graphite products. The long term supply of high quality TMG will not only allow our Company to develop competitively priced products for the global markets but will also contribute, indirectly, to the long term economic growth of Mozambique."

ABOUT YICHANG XINCHENG GRAPHITE CO., LTD

YXGC is located in Yichang, China. This region of China is famous for being the hydroelectric capital of the world and is one of the biggest enterprises area from the whole of China for mineral processing and products.

YXGC operates some of the most advanced graphite processing equipment in the world with professional management and superior production systems including graphite air-flow classification equipment, super-minute crushing equipment and flexible graphite sheets and rolls production line.

The main graphite products produced by YXGC included: micro-powder graphite, high-purity graphite, natural flake graphite, expandable graphite, amorphous graphite, flexible graphite sheet and roll, flexible graphite tape, flexible graphite ribbon tape, reinforced expanded graphite sheet, flexible graphite yarn, flexible graphite braided packing, die-formed graphite ring, graphite gasket, spiral wound gasket, exhaust manifold gasket, expandable graphite fireproofing strips, expanded graphite knitted tape, expanded graphite cloth, graphite crucible and high purified graphite products.

YXGC products are widely used in the fields of petroleum and chemical industry, steel refining, electric power, metallurgy, machinery, automobile, shipping building, pharmacy, aerospace industry, nuclear industry and, most significantly, a number of distinguished global electronic and technology companies.

YXGC products are distributed throughout China and exported to more than 20 countries around the world.

With the adoption of the binding long term off-take agreement with YXGC, Triton is now positioned to continue with the rapid development towards large scale production of TMG.
KEY TERMS OF BINDING OFF-TAKE

Term - 20 years
Amount - 100,000 tonnes of graphite concentrate per year, annualised over term, scaling up from initial production
Sale Price - Graphite Market Price
Minimum Sale Price - US$1,000 per tonne of graphite concentrate
Minimum Contract Revenue - US$2,000,000,000 (2 Billion Dollars)
Minimum Flake Size - 150µm
Graphite Purity - 90% Total Graphitic Carbon
Moisture Content - Less than 1%
No Restriction - Triton is not restricted in selling TMG to other parties
Exclusivity of Supply - YXGC will only source graphite concentrate from Mozambique, Madagascar, Malawi and Tanzania exclusively from Triton
Condition Precedents - Within 36 months of signing Agreement the following conditions apply:
- Triton receiving all relevant government approvals
- Triton commissioning a processing plant or plants
- Triton achieving commercial production of Material to the satisfaction of Triton
- Triton providing YXGC notice of its intention to commence deliveries of Material

TRITON ACHIEVEMENTS

At this time last year Triton had yet to commence the exploration drilling program at Nicanda Hill. Within an eleven month period Triton has not only achieved its initial objective of a proof of concept exploration program, but has reported the world's largest known flake graphite and vanadium JORC 2012 resource. In addition, Triton has completed a scoping study, commenced environmental and permitting activities and commenced a definitive feasibility study.

Recently, Triton has secured a premier exploration and development strategic partnership with AMG Mining and, most significantly, secured an initial binding off-take agreement that will underpin the development of the TMG projects (Figure 6). With an Australian dollar equivalent value of at least $2.6 Billion, the Company's intent is to rapidly develop the TMG projects into production and maintain a secure revenue stream to create genuine long term value for Triton's shareholders.

CONCLUSIONS

Triton is working towards establishing TMG as the global graphite-industry benchmark by aiming to offer the world's lowest cost and most diversified graphite product range, together with the longevity of a reliable supply of high quality flake graphite.

Triton considers the initial binding off-take agreement with Yichang Xincheng Graphite Co., Ltd, which is possibly one of the largest and longest materials supply contracts made in the graphite market and is very significant with respect to any mineral commodity, to be an encouraging major milestone in the development of the TMG projects.

The implementation of this agreement demonstrates the strategic importance and growth potential of graphite-based technologies.

Triton is continuing to pursue further off take opportunities around the world.

To view figures and photographs, please visit:

About Triton Minerals Limited:

Triton Minerals Ltd. (ASX:TON) is an ASX listed, responsible mineral explorer and resource management company headquartered in Perth, Australia.

Led by a highly experienced management team, Triton Minerals' vision is to grow shareholder's value through discovery or development of base metal, gold and other precious metal deposits.

Triton has made excellent progress with its three Graphite projects located in the Cabo Delgado Province in
Mozambique, with the program successfully identifying a number of graphitic exposures.

It is the Company's belief that the Mozambique, Balama North Project could host multiple and very substantial world class graphite deposits.

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