Westmoreland Coal Company (NasdaqGM:WLB), through its Coal Valley Resources Inc. subsidiary, has entered into an agreement with Athabasca Minerals Inc. (TSX Venture: ABM) that will result in the production of aggregate from Westmoreland ™s Obed Mountain Mine site. Key highlights of the agreement include Athabasca purchasing the Obed rail transloading facility and royalty payments to Westmoreland for all gravel, sand and frac sand produced from the Obed Mountain Mine site. The deal is expected to close by the fourth quarter of 2015 and is subject to standard due diligence, as well as Athabasca obtaining consent from the provincial government to transfer the applicable government leases.

This deal provides Westmoreland with a fair market price for the transloading facility as well as a long term royalty revenue stream, said John Schadan, Westmoreland ™s President of Canada Operations. We are pleased with the cooperative nature in which the parties concluded this arrangement and look forward to working alongside Athabasca on the Obed property.

About Westmoreland Coal Company

Westmoreland Coal Company is the oldest independent coal company in the United States. Westmoreland ™s coal operations include sub-bituminous and lignite surface coal mining in the Western United States and Canada, an underground bituminous coal mine in Ohio, a char production facility, and a 50% interest in an activated carbon plant. Westmoreland also owns the general partner of and a majority interest in Westmoreland Resource Partners, LP, formerly Oxford Resource Partners, LP, a publicly-traded coal master limited partnership with six mining complexes. Its power operations include ownership of the two-unit ROVA coal-fired power plant in North Carolina. For more information, visit www.westmoreland.com.

About Athabasca Minerals

Athabasca is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings in the vicinity of Fort McMurray and Peace River, Alberta, for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

Contact

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