Triton Minerals Ltd. Engages Rubicon Resources to Assist in Development of Mozambique Projects

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Perth, Australia (ABN Newswire) - <u>Triton Minerals Ltd.</u> (ASX:TON) is pleased to advise the formation of a strategic partnership with the engagement of Rubicon Resources Ltd (ASX:RBR) to provide key support services in Mozambique. Triton is also pleased to announce the appointment of the Company's Mozambique Project Manager, Mr Gidião Mbanze.

Triton has engaged Rubicon as its preferred Mozambique service provider to assist in key aspects of the development and operational phases of its three Mozambique graphite projects (Nicanda Hill, Ancuabe and Pemba Graphite Factory).

Rubicon, through their Mozambique subsidiary PacMoz Lda (PacMoz), has been engaged to provide Triton with a broad range of in-country support services including; permitting, licencing, business administration, human resources (including recruitment, contract management, training and immigration) and legal support.

Rubicon intends developing a medical services business in Pemba, which will be able to provide further support to Triton with the provision of pre-employment medicals and periodic medical support. Rubicon is also assisting with logistical services as we head rapidly towards graphite production.

Triton Minerals' CEO & Managing Director Brad Boyle said: "Triton is developing the world's largest flake graphite deposit, in Cabo Delgado province of Northern Mozambique at Nicanda Hill. Triton is transitioning from an explorer, to developer and, ultimately, a manufacturer of high quality and high value graphite products.

The formation of this strategic partnership with Rubicon provides Triton with strong support in the form of an established, professional and accredited Mozambique team.

PacMoz is widely acknowledged for their in-country Mozambique expertise, established affiliations and infrastructure experience thus providing Triton a greater level of security and support, whilst helping to minimise the normal challenges faced by companies during the foreign mine development phase.

Triton's strategic plans integrate seamlessly with Rubicon's services strategy in Mozambique. The services agreement concluded above is but the first of several mutually beneficial business arrangements being considered by both companies to ensure that each party can concentrate on its core capabilities and thus maximising efficiencies and shareholder value.

Given Rubicon's (and PacMoz's) Mozambique base and established in-country operating experience and network, we believe that the alliance will not only facilitate the rapid development the projects, but afford to Triton a competitive advantage in the Mozambique graphite supply and manufacturing industry."

Richard Carcenac, CEO of Rubicon Resources said: "We are pleased to formalise our relationship with Triton as it executes its Mozambican strategy of both developing it's world class flake graphite resource and beneficiating a locally-produced high value end-product. It is especially rewarding to work with a management team that understands Mozambique as we do, and who remain committed to creating wealth and prosperity not only for their shareholders, but also for the citizens and communities of Mozambique. Rubicon Resources differentiates itself in Mozambique through the way in which we service the needs of our clients while focusing on local content and the development of local Mozambicans. This agreement is the first of several exciting opportunities we will explore with Triton."

MOZAMBIQUE PROJECT MANAGER

Triton is pleased to confirm the appointment of Mr Gidião Mbanze as the Mozambique Project Manager. Mr Mbanze is a Mozambican citizen and holds a Bachelor of Aeronautical and Mechanical Engineering from the University of Wales.

He has over 9 years of experience in Project Management Systems and Reliability engineering in some of

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the world's largest mining companies including BHP Billiton and Vale.

Mr Mbanze's local knowledge and experience has provided Triton a tremendous level of support, with the local community and government engagement and he has helped the Company to establish and further strengthen existing relationships with all levels of government.

Mr Mbanze's appointment is the first of many key appointments, as Triton establishes itself in Mozambique to become a major mine developer and graphite product manufacturer.

CONCLUSIONS

The formation of the strategic relationship with Rubicon and the engagement of Mr Mbanze are the next steps in the continued rapid development of the all three Mozambique graphite projects, providing Triton a strong base on which to grow the TMG product range.

Triton will be providing further updates on the progress of the Mozambique graphite projects shortly.

About Triton Minerals Limited:

<u>Triton Minerals Ltd.</u> (ASX:TON) is an ASX listed, responsible mineral explorer and resource management company headquartered in Perth, Australia.

Led by a highly experienced management team, Triton Minerals' vision is to grow shareholder's value through discovery or development of base metal, gold and other precious metal deposits.

Triton has made excellent progress with its three Graphite projects located in the Cabo Delgado Province in Mozambique, with the program successfully identifying a number of graphitic exposures.

It is the Company's belief that the Mozambique, Balama North Project could host multiple and very substantial world class graphite deposits.

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