Levon Resources Ltd. Announces Completion of Arrangement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Jul 9, 2015) - Levon Resources Ltd. (formerly 1027949 B.C. Ltd.) ("Levon" or the "Company") is pleased to announce the completion of the previously announced plan of arrangement (the "Arrangement") pursuant to which, among other things, SciVac Ltd. ("SciVac") completed a reverse takeover of SciVac Therapeutics Inc. (formerly Levon Resources Ltd.) ("New SciVac" or "Old Levon", as the context requires). Pursuant to the Arrangement, among other things, shareholders of Old Levon immediately prior to the Arrangement received one new common share of New SciVac (each, a "New SciVac Share") and 0.5 of a common share of Levon (each, a "Levon Share") in exchange for each common share of Old Levon held by such shareholder immediately prior to the effective time of the Arrangement (the "Effective Time"), for a total issuance of 239,085,423 New SciVac Shares and 119,542,711 Levon Shares. As a result of the Arrangement, former shareholders of Old Levon hold 100% of the issued and outstanding Levon Shares immediately after completion of the Arrangement. In connection with the Arrangement, the Company changed its name from "1027949 B.C. Ltd." to "Levon Resources Limited" immediately after New SciVac changed its name from "Levon Resources Ltd." to "SciVac Therapeutics Inc.". The Company will continue to operate the junior mining business of Old Levon immediately prior to the Arrangement.

The Supreme Court of British Columbia issued a final order approving the Arrangement on June 4, 2015 and the Arrangement became effective at the Effective Time, being 12:01 a.m. on July 9, 2015.

Subject to the receipt of final approval of the Toronto Stock Exchange ("TSX"), the Levon Shares are expected to commence trading on the TSX under the trading symbol "LVN" at the commencement of trading on July 14, 2015.

Levon's management team consists of the following persons at the following offices: Ron Tremblay - President and Chief Executive Officer; Vic Chevillon - Vice President, Exploration; Nigel Kirkwood - Chief Financial Officer; and Christina Boddy - Corporate Secretary.

The board of directors of Levon consists of the following individuals: Ron Tremblay; Vic Chevillon; Gary Robertson; Barry Honig; Daniel Vickerman; and Ed Karr.

For details of the Arrangement, please see Old Levon's management information circular dated May 1, 2015, which has been filed on Old Levon's profile on SEDAR at www.sedar.com.

About Levon Resources Ltd.

Levon is a gold and precious metals exploration Company, exploring the Company's 100% owned flagship Cordero bulk tonnage silver, gold, zinc, and lead project near Hidalgo Del Parral, Chihuahua, Mexico.

ON BEHALF OF THE BOARD

Ron Tremblay
President and Chief Executive Officer

Safe Harbour Statement - This news release contains "forward-looking information" and "forward-looking statements" (together, the "forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, include, but are not limited to, statements regarding the listing and trading of the Levon Shares on the TSX and are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. While we have based these forward-looking statements on our expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks,

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uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements.

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.

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