

Toronto, ON / TheNewswire / August 4, 2015-[MOAG Copper Gold Resources Inc.](#) ("Moag")(CSE:MOG) (OTCQB:MGCPF) announced today that it has closed its private placement of 10% Convertible Debentures for proceeds of USD \$2,995,000. The Convertible Debentures have a Maturity Date of December 1, 2016 and are convertible into common shares of Moag at a price of CDN\$0.20 per share.

Finder's fees of USD \$299,500 were paid on the private placement.

Moag also announced today that CDN \$950,000 of 10% Convertible Debentures matured on June 30, 2015. Holders of Convertible Debentures in the principal amount of USD \$560,000 have converted their Convertible Debentures into new 12% USD Convertible Debentures. The 12% Convertible Debentures have a Maturity Date of July 1, 2017 and are convertible into common shares of Moag at a price of CDN\$0.20 per share.

Finder's fees of USD \$56,000 were paid on the conversion.

On Behalf of the Board

Bradley L. Jones, CPA, CA

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