VANCOUVER, Aug. 5, 2015 /CNW/ - Wealth Minerals Ltd. ("Wealth") ") - (TSXV: WML; Frankfurt: EJZ), announces the appointment of Mr. Xiaohuan (Juan) Tang as a Director and Chief Operating Officer. Mr. Tang is an environmental engineer who most recently served as General Manager of Jinzhao Mining Peru ("Jinzhao") and was responsible for the successful permitting of the 2 billion tonnes Pampa de Pongo iron deposit, Arequipa, Peru.

"We are delighted to announce Mr. Tang's appointments for Wealth. As General Manager of Jinzhao Mining, he was responsible for all aspects of the Pampa de Pongo deposit from 2010 to receipt of the mine permits in early 2015" stated Henk van Alphen, Wealth's President & CEO, "Having secured permits for such a large-scale mining project in Peru, Mr. Tang has proven himself to be a very capable mining executive who understands how to work with communities and government authorities to secure mine permits under conditions acceptable to all stakeholders. His operating experience in Peru as well as his connections to investors in China will be critical to Wealth going forward."

ABOUT MR. TANG

As General Manager of Jinzhao, Mr. Tang was responsible for the development of the Pampa de Pongo project; one of the largest iron ore deposits in Latin America. Over a period of 4 years, Jinzhao completed extensive infill drilling programs, environmental impact assessment ("EIA") and a bankable feasibility study. Acceptance of the EIA by the Peruvian authorities in early 2015 is a reflection of his leadership in the company.

Prior to Jinzhao, Mr. Tang worked at Standard Bank London and Shanghai for structured mining project financing. Prior to Standard bank, he was a consultant for the British Foreign Office South American Group and Peruvian think-tank Macroconsult. He also completed research work at UN-ECLAC in Chile and has been involved in mineral exploration in Colombia and Honduras.

Mr. Tang's was originally educated as an Environmental Engineer with a Bachelor in Engineering (B.Eng.) from Tsinghua University in China. He subsequently received a Master of Engineering (M.Eng.) in Environmental Engineering from Imperial College London, a Master of Science (M.Sc.) in Environmental Politics from the University of Oxford, and most recently a Master of Philosophy (M.Phil.) in Environmental Economics from the University of Cambridge.

Mr. Tang is a member of the Chatham House, a British think tank created for the analysis of international affairs, and the Inter-American Dialogue, an organization which engages a network of global leaders to foster democratic governance, prosperity and social equity in Latin America. Mr. Tang's language skills include his native Chinese Mandarin, fluent English and fluent Spanish.

ABOUT WEALTH MINERALS LTD.

Wealth is an early stage mineral exploration company with listings on the TSX Venture and Frankfurt Stock Exchanges. The acquisition of the Yanamina Gold Property is consistent with Wealth's project acquisition policy requiring stable geopolitical project locations, low exploration risk, attractive grade, and potentially low capital requirements. While Wealth is not a development company, management insist on reasonable potential for near-term production. The Company intends to negotiate partnerships that will open up potential project developments routes.

For further details on the Company readers are referred to the Company's web site (www.wealthminerals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of WEALTH MINERALS LTD.

"Hendrik Van Alphen" (signed)

Hendrik Van Alphen, President & Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of

historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement, timing and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the potential for a combination of confirmatory drilling and exploration drilling to add significant value to the Property, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSXV acceptance, for its activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Company's latest interim Management Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

SOURCE Wealth Minerals Ltd.

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