Columbus Copper Granted Interim Order for Arrangement With EnerGulf

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Aug 24, 2015) - Columbus Copper Corp. (TSX VENTURE:CCU) ("Columbus Copper") is pleased to announce that on August 21, 2015 it was granted an interim order by the British Columbia Supreme Court with respect to its special meeting of shareholders of Columbus Copper to be held to consider the proposed arrangement under the provisions of the *Business Corporations Act* (British Columbia) with EnerGulf Resources Inc.

The special meeting will be held on September 25, 2015 at 10:30 a.m. Further details will be provided in the meeting materials to be mailed to shareholders of record as of August 19, 2015. The mailing date for the meeting materials is August 27, 2015.

The Board of Directors of Columbus Copper unanimously recommends that its shareholders vote in favour of the proposed arrangement.

ON BEHALF OF THE BOARD

David Cliff
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release contains forward-looking information and statements, as defined by law including without limitation Canadian securities laws and the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995 ("forward-looking statements"). In particular, and without limitation this news release contains forward-looking statements pertaining to the proposed arrangement with EnerGulf and date of the meeting of shareholders of Columbus for approval of the proposed arrangement. Forward-looking statements involve risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by the forward-looking statements, including without limitation Columbus Copper's ability to hold the meeting on the date specified, that the mailing will occur on the intended date, that meeting materials will actually be delivered to shareholders of Columbus Copper, and that the arrangement with EnerGulf will be approved. Forward-looking statements are based on a number of assumptions that may prove to be incorrect, including without limitation assumptions concerning the following: that Columbus Copper will be successful in obtaining required authorizations and approvals for the Arrangement, and that the parties will be successful in completing the conditions precedent to the arrangement. The foregoing list is not exhaustive and Columbus Copper undertakes no obligation to update any of the foregoing except as required by law.

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