

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 31, 2015) - [DuSolo Fertilizers Inc.](#) (TSX VENTURE:DSF)(OTC PINK:ELGSF)(FRANKFURT:E6R) ("DuSolo" or "the Company") is pleased to announce its production, sales and financial results for the third quarter of fiscal 2015.

For the three months ended June 30, 2015, DuSolo produced 7,756 tonnes of Direct Application Natural Fertilizer ("DANF") product of varying grades. For the nine month period ended June 30 2015, the Company produced 11,164 tonnes of DANF product of varying grades.

During the three month period ended June 30, 2015, the Company sold 3,462 tonnes of DANF product of varying grades. For the nine month period ended June 30, 2015, 4,155 tonnes of DANF of varying grades was sold.

Revenue for the three and nine month periods ending June 30, 2015 are \$365,528 and \$476,295, respectively. Gross profit for the same time periods are \$144,661 and \$200,044, respectively. Net loss for the three month period ended June 30, 2015 is \$632,807 and net loss for the nine month period ended June 30, 2015 is \$2,796,053. This translates to a loss per common share (basic and diluted) of \$0.01 for the three month period ended June 30, 2015, and a loss per common share (basic and diluted) of \$0.02 for the nine month period ended June 30, 2015.

The Company's cash position as at June 30, 2015 was \$659,339 (including \$92,341 that was restricted). Working capital as of June 30, 2015 was \$154,835.

"The Company remains focused on growing its operations and optimizing its production processes to become a Brazilian fertilizer producer," said Darren Bowden, Chief Executive Officer. "Current Brazilian phosphate production does not meet domestic demand, and this shortfall is expected to continue in the coming years. DuSolo is uniquely positioned to capitalize on this and participate in this market."

For more information, please refer to the management discussion and analysis and financial statements filed on SEDAR at www.sedar.com.

On behalf of DuSolo Fertilizers Inc.

Darren Bowden, Chief Executive Officer

Forward-looking statements

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of DuSolo which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and DuSolo disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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Contact

[DuSolo Fertilizers Inc.](#)

ir@dusolo.com

(604) 331-9853

www.dusolo.com