

LIMA, PERU--(Marketwired - Sept. 3, 2015) - [Minera IRL Ltd.](#) ("Minera IRL", or the "Company") (TSX:IRL)(AIM:MIRL)(BVLAC:MIRL) is pleased to confirm that, further to the announcement on 27 August 2015, Mr. Jaime A. Pinto has been appointed to the board of directors. The board has also appointed Mr. Pinto as the Non-Executive Chairman of the board of directors.

Mr. Pinto has been practicing law since 1982 and is currently the principal partner of Estudio Pinto & Abogados law firm in Lima, Peru since October 2010. From August 2008 to September in 2010, Mr. Pinto was a partner at Lema, Solari & Santivanez, a law firm located in Lima, practicing corporate finance and restructuring, energy, telecommunications, privatizations and concessions. Mr. Pinto was also Peru's representative at the Board of Executive Directors of the Inter-American Development Bank (IADB) from September 2001 until March 2007. In his capacity as Executive Director he also represented Chile and Ecuador, while at the IADB. Mr. Pinto has been on the boards of mining and energy-related companies in the past, and is currently on the board of Refineria la Pampilla SAA, Peru's largest oil refinery, where he heads the Audit Committee, and is a director of [Lupaka Gold Corp.](#), a TSXV listed company.

In terms of the appointment of Jaime Alberto Pinto Tabini (aged 58) to the board, there is no further information that is required to be disclosed pursuant to Schedule 2 paragraph (g) of the AIM Rules for Companies, save for the following:

Current directorships/partnerships

[Lupaka Gold Corp.](#)

Refineria la Pampilla SAA

Past directorships/partnerships

Mantaro Peru S.A

Hermes SAC

About Minera IRL Limited

[Minera IRL Ltd.](#) is an AIM, TSX and BVL listed precious metals mining and exploration company with operations in Latin America. In Peru, the Company operates the Corihuarmi Gold Mine and is advancing its flagship Ollachea Gold Project towards production. For more information, please visit www.minera-irl.com.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

Cautionary Statement on Forward-Looking Information

Certain information in this news release, including information about Company management and operating performance and other statements expressing management's expectations or estimates of future events, performance and exploration and development programs or plans constitute "forward-looking statements". Forward-looking statements often, but not always, are identified by words such as "seek", "believe", "expect", "do not expect", "will", "will not", "intend", "estimate", "anticipate", "plan", "schedule" and similar expressions of a conditional or future oriented nature identify forward-looking statements. Forward-looking statements are, necessarily, based upon a number of estimates and assumptions. While considered by management to be reasonable in the context in which they are made, forward-looking statements are inherently subject to political, legal, regulatory, business and economic risks and competitive uncertainties and contingencies.

The Company cautions readers that forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Minera IRL's actual financial results, future performance and results of exploration and development programs and plans to be materially different than those expected or estimated future results, performance or achievements and that forward-looking statements are not guarantees of future performance, results or achievements.

Forward-looking statements are made as of the date of this news release and Minera IRL assumes no obligation, except as may be required by law, to update or revise them to reflect new events or circumstances. Risks, uncertainties and contingencies and other factors that might cause actual performance to differ from forward-looking statements include, but are not limited to, difficulties in respect of management of the Company, any failure to obtain or complete project financing for the Ollachea gold project, legislative, political, social or economic developments both within the countries in which the Company operates and in general, contests over title to property, the speculative nature of mineral exploration and development, operating or technical

difficulties in connection with the Company's development or exploration programs, increasing costs as a result of inflation or scarcity of human resources and input materials or equipment. Known and unknown risks inherent in the mining business include potential uncertainties related to the title of mineral claims, the accuracy of mineral reserve and resource estimates, metallurgical recoveries, capital and operating costs and the future demand for minerals. For additional information, please consult the Company's most recently filed MD&A and Annual Information Form.

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