TORONTO, ONTARIO--(Marketwired - Sep 21, 2015) - <u>Geodex Minerals Ltd.</u> (TSX VENTURE:GXM) (the "Company" or "Geodex") is providing a default status report in accordance with the alternative information guidelines set out in National Policy 12-203 - Cease Trade Orders for Continuous Disclosure Defaults ("NP 12-203").

Management of the Company has been subject to a management cease trade order (the "MCTO") in respect of the securities of the Company issued by the applicable securities regulators under NP 12-203. The MCTO resulted from the delay in filing the Company's annual financial statements and management discussion and analysis for the year ended March 31, 2015 (the "Annual Disclosure Documents") by the prescribed deadline of July 29, 2015 and the subsequent delay in filing the Company's interim financial statement and management discussion and analysis for the three month period ended June 30, 2015 (the "Interim Disclosure Documents") by the prescribed deadline of August 31, 2015.

As previously announced, the Company filed its Annual Disclosure Documents on September 4, 2015, and is pleased to announce that it has now filed its Interim Disclosure Documents and the documents can be accessed under the Company's profile at www.sedar.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Geodex Minerals Ltd.

Gorden Glenn, Interim President & Chief Executive Officer

Forward Looking Statements

The Statements included in this press release concerning predictions of economic performance and management's plans and objectives constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Geodex Minerals Ltd. Investor Relations 647-985-2785 info@geodexminerals.com www.geodexminerals.com