Silver Shield Resources Corp. Closes The Third & Final Tranche of its Private Placement Offering

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TORONTO, October 15, 2015 / Silver Shield Resources Corporation, (TSXV: SSR.H), (the "Corporation") announced today the closing of the third and final tranche of its non-brokered private placement which was announced on Sept 22nd, 2015. Seven Hundred and Five Thousand, Four Hundred ("705,400") units were sold for gross proceeds of Seventy Thousand, Five Hundred & Forty Dollars ("$70,540.00") CDN. In total the Corporation raised Three Hundred and Forty Thousand, Five Hundred and Forty Dollars ("$340,540.00") CDN via the private placement offering.

No commission or finder's fee is payable with respect to this tranche of the placement. Each unit is comprised of one common share of the Corporation and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for $0.15 for a period of 12 months from the closing date.

The shares and warrant shares issued under this tranche of the private placement are subject to a four-month-and-one-day hold period expiring on Feb 16th, 2016, pursuant to applicable securities legislation and the policies of the TSX Venture Exchange. The warrants have an expiry date of Oct 15th, 2016.

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Forward-Looking Statements: Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.