

Montreal, Canada / TheNewswire / October 22, 2015 - [Algold Resources Ltd.](#) (TSXV: ALG) ("Algold" or the "Corporation") announced today the appointment of Darin Milmeister to its board of directors. Mr. Milmeister fills the board vacancy as a result of Mr. John Sabine retirement from the board. While Mr. Sabine is no longer a board member, he has been appointed to a newly created Advisory Board of the Corporation along with Mr. Thierry Vergnol, who is a director of the Corporation's Mauritanian subsidiary.

Mr. Milmeister is the Founder and Managing Partner of Extract Capital, a resource investment fund based in New York, NY. Algold Chairman Mr. Benoit La Salle commented, "We are pleased to welcome Darin to Algold's board and look forward to his contributions. He is an accomplished portfolio manager and research analyst who brings to the board years of capital markets and investment experience in the mining industry."

"On behalf of Algold's board of directors and the entire management team, I would also like to recognize John Sabine's many contributions to the Corporation's development during his long tenure of service on the board," said Mr. La Salle. "We are deeply indebted to John for his leadership and dedication to Algold, and are grateful that he will continue to contribute to the development of the Corporation in his new capacity as member of Algold's Advisory Board"

ABOUT ALGOLD

[Algold Resources Ltd.](#) is focused on the exploration and development of gold deposits in West Africa. The board of directors and management team are seasoned resource industry professionals with extensive experience in the exploration and development of world class gold projects in West Africa.

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