

Vancouver, British Columbia--(Newsfile Corp. - October 23, 2015) - [Rhyolite Resources Ltd.](#) (TSXV: RYE) ("Rhyolite" or the "Company") reports that Pete Hughes has resigned as director, President and Chief Executive Officer of the Company effective immediately. Richard Graham, a director of the Company, has been appointed as the President and Chief Executive Officer to replace Mr. Hughes.

ON BEHALF OF THE BOARD OF DIRECTORS OF
RHYOLITE RESOURCES LTD.

"Richard Graham"
Director

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