

Oracle Mining Corp. Announces Appointment of Receiver

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VANCOUVER, December 23, 2015 - [Oracle Mining Corp.](#) ("Oracle Mining" or the "Corporation") (TSX VENTURE: OMN) (FRANKFURT: OMC) today announced that the Superior Court of Arizona has granted the application of the Corporation's lender to appoint Christopher G. Linscott (the "Receiver") as receiver and manager over the assets, undertakings and property of Oracle Ridge Mining LLC ("Oracle Ridge"). The Receiver is charged with managing the day to day affairs of Oracle Ridge during the period of his appointment and should be contacted with respect to any questions concerning the assets and liabilities of Oracle Ridge.

Each of the directors, the chief executive officer and the chief financial officer of the Corporation intend to resign immediately.

About Oracle Mining Corp.

[Oracle Mining Corp.](#) is a Vancouver, Canada-based corporation that is the sole owner and operator of Oracle Ridge Mining LLC and the Oracle Ridge copper project located 24 km northeast of Tucson, Arizona. Oracle Mining is managed by an experienced team of mining professionals with extensive operating and financial experience.

Cautionary Note Regarding Forward-Looking Information

Information and statements contained in this news release that are not historical facts are "forward-looking information" within the meaning of Canadian securities legislation that involves risks and uncertainties. Forward-looking information included herein is made as of the date of this news release and Oracle Mining does not intend, and does not assume any obligation, to update forward-looking information unless required by applicable securities laws. Forward-looking information relates to future events or future performance and reflects management of the Corporation's expectations or beliefs regarding future events. In certain cases, forward-looking information can be identified by the use of words such as "intend" or variations of that word. This forward-looking information is based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information.

By its very nature, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by forward-looking information. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated by such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information.

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